

**PANAMA CANAL AUTHORITY**

**OFFICIAL TARIFF**

**Item No. 1050.0000**

**Part I MARINE SERVICES**

ITEM	SYMBOL	EFFECTIVE	DESCRIPTION	TARIFF
1050.0000			<b>TRANSIT RESERVATION SYSTEM</b>	
			<b>Fixed Fees for Booking Slots based on vessel dimensions:</b>	
			<b>Panamax Locks</b>	
1050.0001	MR+ ,MW	1-Feb-08	Regular Vessels	\$ 10,500.00
1050.0002	MW+,MR+	01-Jun-21	(Vessels with a beam less than 27.74 meters or 91 feet in beam)	
1050.0003				
1050.0004	MR+ ,MW	1-Feb-08	Super Vessel	\$ 40,000.00
1050.0005	MW+,MR+	01-Jun-21	(Vessels with beam less than 32.61 meters or 107 feet, and LOA less than 274.32 meters 900 feet)	
1050.0006	MR+ ,MW MW, MR+	1-Feb-08 01-Jun-21	Super Vessel (Vessels with beam less than 32.61 meters or 107 feet, and LOA from 274.32 meters or 900 feet up to 294.44 meters or 966 feet).	\$ 50,000.00
			<b>Neopanamax Locks</b>	
1050.0007				\$ 70,000.00
1050.0008	AR	1-Apr-16	Neopanamax vessel	
1050.0009	MW, MR+	01-Jun-21	(Vessels with beam less than 42.70m or 140 ft)	
1050.0010				
1050.0011	AR MW, MR+	1-Apr-16 01-Jun-21	Neopanamax vessel (Vessels with beam equal to or greater than 42.70m or 140 ft)	\$ 85,000.00

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1050.0500	MR+ MW	1-Feb-08 1-Apr-16	<p><b><u>Cancellation Charge:</u></b> A vessel agent may cancel the transit reservation of a vessel by giving the notice prescribed by Canal authorities. In such event, and except as otherwise provided, a cancellation fee will be charged. The amount of the fee will depend on how much in advance the reservation slot is cancelled, and shall be applied based on items 1050.0001 thru 1050.0011, applied according to the following schedule:</p> <table border="0"> <tr> <td style="padding-right: 20px;">Notice period (in advance of required arrival time)</td> <td>Cancellation Charge (the greater of)</td> </tr> </table>	Notice period (in advance of required arrival time)	Cancellation Charge (the greater of)	
Notice period (in advance of required arrival time)	Cancellation Charge (the greater of)					
1050.0501	MR+, MW	15-Oct-17	Over 365 days	10% of booking fee or \$500		
1050.0502	MR+, MW	15-Oct-17	365 to over 180 days	20% of booking fee or \$600		
1050.0503	MR+, MW	15-Oct-17	180 to over 90 days	50% of booking fee or \$900		
1050.0504	MR+, MW	15-Oct-17	90 to over 21 days	60% of booking fee or \$1,100		
1050.0505	MR+, MW	15-Oct-17	21 to over 7 days	70% of booking fee or \$1,300		
1050.0506	MR+, MW	15-Oct-17	7 days to over 4 days	80% of booking fee or \$1,600		
1050.0507	MR+, MW	15-Oct-17	4 days or less	100% of booking fee		
<b><u>Cancellation Surcharges:</u></b>						
1050.0508	AR	1-Oct-18	For LNG (Liquefied Natural Gas) vessels, when the cancellation is made between 80 and 31 days prior to the transit reservation date, in addition to the regular cancellation charge -----	\$ 15,000.00		
1050.0509	AR MW	01-Oct-18 15-Oct-20	For LNG (Liquefied Natural Gas) vessels, when the cancellation is made between 30 and 15 days prior to the transit reservation date, in addition to the regular cancellation charge -----	\$ 25,000.00		
1050.0510	AR MW	01-Oct-18 15-Oct-20	For LNG (Liquefied Natural Gas) vessels, when the cancellation is made less than 15 days prior to the transit reservation date; or for neopanamax LNG type vessels that do not cancel their reservations and do not arrive within the next 7 days after their reservation date, in addition to the regular cancellation charge --	\$ 35,000.00		

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ITEM	SYMBOL	EFFECTIVE	DESCRIPTION	TARIFF
1050.0245	AR MW MW MW	1-Dec-02 15-Apr-04 1-Feb-08 1-Jun-09	<p><b>Change in transit date:</b> A change in transit date will be allowed without a cancellation charge, provided it is requested at least 60 days prior to the reserved arrival date. The new transit date shall not exceed 364 days from the day of the request (546 days for passenger vessels). The ACP will apply the cancellation charge according to tariff item 1050.0500 in unusual cases of date changes.</p>	No charge
1050.0246	AR MW MW MW	11-Aug-03 15-Apr-04 1-May-08 1-May-16	<p><b>Change (swap) of vessels in booking slots:</b> Two reserved vessels may swap booking slots provided that both vessels are transiting in the same direction, have the same classification (neo,super, panamax plus or regular), similar restrictions, are registered under the same operator, are booked for transit within 21 days of each other, and the swap is requested at least 24 hours prior to the earliest required arrival time of the vessels. Up to 5 swappings are allowed per vessel, per booked visit.</p>	
1050.0246	AR	11-Aug-03	<p><b>Charge for swap per vessel, per booked visit</b></p> <p>First swap, all vessels</p>	<b>Included in reservation price</b>
1050.0220	AR	1-May-08	Second Swap, Large Vessels (breadth >= 91')	\$ 14,000.00
1050.0221	AR	1-May-08	Third Swap, Large Vessels (breadth >= 91')	\$ 21,000.00
1050.0222	AR	1-May-08	Fourth Swap, Large Vessels (breadth >= 91')	\$ 28,000.00
1050.0223	AR	1-May-08	Fifth Swap, Large Vessels (breadth >= 91')	\$ 35,000.00
1050.0224	AR	1-May-08	Second Swap, Small Vessels (breadth < 91')	\$ 4,200.00
1050.0225	AR	1-May-08	Third Swap, Small Vessels (breadth < 91')	\$ 6,300.00
1050.0226	AR	1-May-08	Fouth Swap, Small Vessels (breadth < 91')	\$ 8,400.00
1050.0227	AR	1-May-08	Fifth Swap, Small Vessels (breadth < 91')	\$ 10,500.00
			<p>Note: For these purposes a booked visit is a booked transit. The ACP will not allow multiple swaps in cases of misuse of the system</p>	

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ITEM	SYMBOL	EFFECTIVE	DESCRIPTION	TARIFF														
1050.0231	AR MW	11-Aug-03 1-Apr-10 1-Apr-16	<p><b><u>Charge for substitution of vessels in booking slots</u></b></p> <p>A vessel already booked may only be substituted by another non-booked vessel if: both vessels are registered with the same operator, are transiting in the same direction, have the same classification (neo,super, panamax plus or regular), similar restrictions and the written request for substitution is made with at least 24 hours prior to the required arrival time of the booked vessel. If the substitution is requested at least 7 days in advance of the booked vessel's required arrival date, there will be no cancellation charge. If the substitution is requested less than 7 days in advance of the booked vessel's required arrival date, a cancellation fee will be assessed according to item 1050.0500.</p> <p><b><u>Surcharge for daylight transit reservation:</u></b></p>	Higher of the booking fees applicable to the vessels involved in the substitution in accordance with the current booking tariffs														
1050.0247	MW	1-Apr-16	<p>Daylight transit reservation guaranteed for regular vessels without restrictions-----</p> <p><b><u>Cancellation charge for daylight transit reservations:</u></b></p> <table border="0"> <tr> <td><b>Notice period (in advance of required arrival time)</b></td> <td><b>Cancellation Charge (based on the regular booking)</b></td> </tr> <tr> <td>Over 60 days</td> <td>No charge</td> </tr> <tr> <td>Over 30 days to 60 days</td> <td>10% of booking fee</td> </tr> <tr> <td>Over 21 days to 30 days</td> <td>40% of booking fee</td> </tr> <tr> <td>Over 72 hours to 21 days</td> <td>60% of booking fee</td> </tr> <tr> <td>36 to 72 hours</td> <td>80% of booking fee</td> </tr> <tr> <td>Less than 36 hours</td> <td>100% of booking fee</td> </tr> </table>	<b>Notice period (in advance of required arrival time)</b>	<b>Cancellation Charge (based on the regular booking)</b>	Over 60 days	No charge	Over 30 days to 60 days	10% of booking fee	Over 21 days to 30 days	40% of booking fee	Over 72 hours to 21 days	60% of booking fee	36 to 72 hours	80% of booking fee	Less than 36 hours	100% of booking fee	\$ 30,000.00
<b>Notice period (in advance of required arrival time)</b>	<b>Cancellation Charge (based on the regular booking)</b>																	
Over 60 days	No charge																	
Over 30 days to 60 days	10% of booking fee																	
Over 21 days to 30 days	40% of booking fee																	
Over 72 hours to 21 days	60% of booking fee																	
36 to 72 hours	80% of booking fee																	
Less than 36 hours	100% of booking fee																	
1050.0249	AR	1-Dec-04	Over 60 days	No charge														
1050.0251	AR	1-Dec-04	Over 30 days to 60 days	10% of booking fee														
1050.0252	AR	1-Dec-04	Over 21 days to 30 days	40% of booking fee														
1050.0253	AR	1-Dec-04	Over 72 hours to 21 days	60% of booking fee														
1050.0254	AR	1-Dec-04	36 to 72 hours	80% of booking fee														
1050.0261	AR	1-Dec-04	Less than 36 hours	100% of booking fee														
1050.0600	AR	1-Feb-01	<p><b><u>Fees for same-day transit for vessels that lose reservations due to late arrivals</u></b></p> <p><b>Vessels with required arrival time of 2200 the day before:</b></p>	% of the Reservation Charge														
1050.0609	AR	1-Apr-16	If vessel arrives between 2201 and 2300 hours -----	25%														
1050.0610	AR	1-Apr-16	If vessel arrives between between 2301 and 0000 hours-----	50%														
1050.0611	AR	1-Apr-16	If vessel arrives between 0001 y 0100 hours -----	75%														
1050.0612	AR	1-Apr-16	If vessel arrives after 0100 hours -----	100%														

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			<b>Vessels with required arrival time of 0200:</b>	
1050.0601	MR-	1-Apr-16	If vessel arrives between 0201 and 0300 hours -----	25%
1050.0602	MR-	1-Apr-16	If vessel arrives between between 0301 and 0400 hours-----	50%
1050.0603	MR-	1-Apr-16	If vessel arrives between 0401 and 0500 hours -----	75%
1050.0604	MR-	1-Apr-16	If vessel arrives after 0500 hours -----	100%
			<b>Vessels with required arrival time of 0330:</b>	
1050.0613	MR-	1-Apr-16	If vessel arrives between 0331 and 0400 hours -----	25%
1050.0614	MR-	1-Apr-16	If vessel arrives between between 0401 and 0430 hours-----	50%
1050.0615	MR-	1-Apr-16	If vessel arrives between 0431 and 0500 hours -----	75%
1050.0616	MR-	1-Apr-16	If vessel arrives after 0500 hours -----	100%
			<b>Vessels with required arrival time of 1400:</b>	
1050.0605	MR-	1-Apr-16	If vessel arrives between 1401 and 1500 hours -----	25%
1050.0606	MR-	1-Apr-16	If vessel arrives between 1501 and 1600 hours -----	50%
1050.0607	MR-	1-Apr-16	If vessel arrives between 1601 and 1700 hours -----	75%
1050.0608	MR-	1-Apr-16	If vessel arrives after 1700 hours -----	100%
1050.0620	AR	2-Jan-14	<b>Vessels with "Just-in-Time" (JIT) reservations -----</b>	50%

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ITEM	SYMBOL	EFFECTIVE	DESCRIPTION	TARIFF
1050.0400	AR MW MW	1-Apr-16 2-Jan-14 1-Apr-16	<p><b><u>Auction Process for Transit Reservation Slot:</u></b></p> <p>(1) An additional booking slot is available through an auction process, only during the 3rd period and under any condition of the transit reservation system. This additional slot is subject to the same requirements as the normal booking slots.</p> <p>(2) The cancellation charge for an awarded auctioned slot shall be 90% of the winning bid.</p> <p>(3) Vessels awarded the auctioned slot have the same options as those with conventional booking slots, such as requesting same-day transit due to late arrival, swaps and substitutions, except change-in-transit date. The late arrival fee for vessels awarded a booking slot via the auction process, will be the corresponding percentage of the reservation fee based on the vessel dimensions and not on the percentage of the auction amount.</p> <p>(4) An auction slot awarded to a fully integrated barge shall be assigned to the larger craft; the booking of the smaller craft shall be computed based on the normal transit reservation tariffs.</p>	
1050.0410	AR MW	1-Apr-06 15-Apr-21	<p>Booking for auction slot -----</p> <p>Base or Initial amount - Regular</p> <p>Base or Initial amount - Supers</p> <p>Base or Initial amount - Neopanamax</p>	<p>Best Offer</p> <p>\$ 15,000.00</p> <p>\$ 55,000.00</p> <p>\$ 93,500.00</p>
1050.0420	AR	1-Apr-06	<p>Cancellation charge for awarded auction slot -----</p>	<p>90% of awarded slot</p>
1050.0430	AR	15-Apr-21	<p>Booking for Special auction slot -----</p> <p>Base or Initial amount - Neopanamax</p>	<p>Best Offer</p> <p>\$ 100,000.00</p>