

PANAMA CANAL AUTHORITY

OFFICIAL TARIFF

Item No. 1050.0000

Part I

MARINE SERVICES

ITEM	SYMBOL	EFFECTIVE	DESCRIPTION	TARIFF
1050.0000			TRANSIT RESERVATION SYSTEM	
			Fixed Fees for Booking Slots based on vessel dimensions:	
1050.0001	MR+, MW	2/1/08	Vessels with LOA up to 300 feet -----	\$ 2,500.00
1050.0002	MR+, MW	2/1/08	Vessels with beam less than 80 feet and LOA greater than 300 feet -----	\$ 5,500.00
1050.0003	MR+, MW	2/1/08	Vessels with beam equal to or greater than 80 feet and less than 91 feet, LOA greater than 300 feet -----	\$ 10,500.00
1050.0004	MR+, MW	2/1/08	Vessels with beam equal to or greater than 91 feet and less than 100 feet, LOA greater than 300 feet -----	\$ 18,500.00
1050.0005	MR+, MW	2/1/08	Vessels with beam equal to or greater than 100 feet and LOA less than 900 feet -----	\$ 25,000.00
1050.0006	MR+, MW	2/1/08	Vessels with beam equal to or greater than 100 feet and LOA equal to or greater than 900 feet -----	\$ 35,000.00

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1050.0500	MR+, MW	2/1/08	<p>Cancellation Charge: A vessel agent may cancel the transit reservation of a vessel by giving the notice prescribed by Canal authorities. In such event, and except as otherwise provided, a cancellation fee will be charged. The amount of the fee will depend on the amount of notice (days or hours) received by the Canal authorities in advance of the vessel's required arrival time, based on items 1050.0001 thru 1050.0006, applied according to the following schedule:</p> <table style="width: 100%; margin-top: 10px;"> <thead> <tr> <th style="width: 40%;">Notice period (in advance of required arrival time)</th> <th style="width: 60%;">Cancellation Charge (the greater of)</th> </tr> </thead> <tbody> <tr> <td>Over 365 days</td> <td>10% of booking fee or \$500</td> </tr> <tr> <td>365 to over 180 days</td> <td>20% of booking fee or \$600</td> </tr> <tr> <td>180 to over 90 days</td> <td>40% of booking fee or \$900</td> </tr> <tr> <td>90 to over 30 days</td> <td>50% of booking fee or \$1,100</td> </tr> <tr> <td>30 to over 3 days</td> <td>60% of booking fee or \$1,300</td> </tr> <tr> <td>72 hours to 36 hours</td> <td>80% of booking fee or \$1,600</td> </tr> <tr> <td>Less than 36 hours</td> <td>100% of booking fee</td> </tr> </tbody> </table>	Notice period (in advance of required arrival time)	Cancellation Charge (the greater of)	Over 365 days	10% of booking fee or \$500	365 to over 180 days	20% of booking fee or \$600	180 to over 90 days	40% of booking fee or \$900	90 to over 30 days	50% of booking fee or \$1,100	30 to over 3 days	60% of booking fee or \$1,300	72 hours to 36 hours	80% of booking fee or \$1,600	Less than 36 hours	100% of booking fee	
Notice period (in advance of required arrival time)	Cancellation Charge (the greater of)																			
Over 365 days	10% of booking fee or \$500																			
365 to over 180 days	20% of booking fee or \$600																			
180 to over 90 days	40% of booking fee or \$900																			
90 to over 30 days	50% of booking fee or \$1,100																			
30 to over 3 days	60% of booking fee or \$1,300																			
72 hours to 36 hours	80% of booking fee or \$1,600																			
Less than 36 hours	100% of booking fee																			
1050.0245	AR MW MW MW	12/1/02 4/15/04 2/1/08 6/1/09	<p>Change in transit date: A change in transit date will be allowed without a cancellation charge, provided it is requested at least 30 days prior to the reserved arrival date. The new transit date shall not exceed 364 days from the day of the request (546 days for passenger vessels). The ACP will apply the cancellation charge according to tariff item 1050.0500 in unusual cases of date changes.</p>																	

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ITEM	SYMBOL	EFFECTIVE	DESCRIPTION	TARIFF		
1050.0246	AR MW MW	8/11/03 4/15/04 5/1/08	<p><u>Change (swap) of vessels in booking slots:</u> Another vessel may take the booked slot of another vessel provided that the former is similar in size and subject to the same or lesser restrictions than the latter, is registered under the same operator, both vessels are booked for transit within 21 days of each other, and the change is requested at least 24 hours prior to the earliest required arrival time of the vessels. Up to 5 changes per vessel, per booked visit are allowed.</p> <p>Charge por swap per vessel, per booked visit</p>			
1050.0246	AR	8/11/03	First swap, all vessels	Included in reservation price		
1050.0220	AR	5/1/08	Second Swap, Large Vessels (breadth >= 91')	\$ 14,000.00		
1050.0221	AR	5/1/08	Third Swap, Large Vessels (breadth >= 91')	\$ 21,000.00		
1050.0222	AR	5/1/08	Fourth Swap, Large Vessels (breadth >= 91')	\$ 28,000.00		
1050.0223	AR	5/1/08	Fifth Swap, Large Vessels (breadth >= 91')	\$ 35,000.00		
1050.0224	AR	5/1/08	Second Swap, Small Vessels (breadth < 91')	\$ 4,200.00		
1050.0225	AR	5/1/08	Third Swap, Small Vessels (breadth < 91')	\$ 6,300.00		
1050.0226	AR	5/1/08	Fouth Swap, Small Vessels (breadth < 91')	\$ 8,400.00		
1050.0227	AR	5/1/08	Fifth Swap, Small Vessels (breadth < 91')	\$ 10,500.00		
			Note: For these purposes a booked visit is a booked transit. The ACP will not allow multiple swaps in cases of misuse of the system			
			<u>Surcharge for daylight transit reservation:</u>			
1050.0247	MW	12/1/04	Daylight transit reservation guaranteed when requested 60 days or more in advance -----	\$ 30,000.00		
1050.0248	MW	12/1/04	Daylight transit reservation when requested with less than 60 days in advance notice; availability to be confirmed 48 hours prior to transit -----	\$ 20,000.00		
	MW	7/6/05	<u>Cancellation charge for daylight transit reservations:</u>			
			<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;">Notice period (in advance of required arrival time)</td> <td style="width: 50%; border: none;">Cancellation Charge (<u>based on the regular</u> booking)</td> </tr> </table>	Notice period (in advance of required arrival time)	Cancellation Charge (<u>based on the regular</u> booking)	
Notice period (in advance of required arrival time)	Cancellation Charge (<u>based on the regular</u> booking)					
1050.0249	AR	12/1/04	Over 60 days	No charge		
1050.0251	AR	12/1/04	Over 30 days to 60 days	10% of booking fee		
1050.0252	AR	12/1/04	Over 21 days to 30 days	40% of booking fee		
1050.0253	AR	12/1/04	Over 72 hours to 21 days	60% of booking fee		
1050.0254	AR	12/1/04	36 to 72 hours	80% of booking fee		
1050.0261	AR	12/1/04	Less than 36 hours	100% of booking fee		

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1050.0600	AR	2/1/01	<u>Fees for same-day transit for vessels that lose reservations due to late arrivals</u>	% of the Reservation Charge
			<u>Super vessels that must arrive at 0200 hours:</u>	
1050.0601	MR+	7/1/10	If vessel arrives between 0201 and 0300 hours -----	50%
1050.0602	MR+	7/1/10	If vessel arrives between between 0301 and 0400 hours-----	100%
1050.0603	MR+	7/1/10	If vessel arrives between 0401 y 0500 hours -----	150%
1050.0604	MR+	7/1/10	If vessel arrives after 0500 hours -----	200%
			<u>Regular vessels that must arrive at 1400 hours:</u>	
1050.0605	MR+	7/1/10	If vessel arrives between 1401 and 1500 hours -----	50%
1050.0606	MR+	7/1/10	If vessel arrives between 1501 and 1600 hours -----	100%
1050.0607	MR+	7/1/10	If vessel arrives between 1601 and 1700 hours -----	150%
1050.0608	MR+	7/1/10	If vessel arrives after 1700 hours -----	200%
1050.0400	AR	4/1/06	<p><u>Auction Process for Transit Reservation Slot:</u></p> <p>(1) An additional booking slot is available through an auction process, only during the 3rd period and under any condition for the transit reservation system (1, 2 and 3). This additional slot is subject to the same requirements as the normal booking slots.</p> <p>(2) The cancellation charge for an awarded auctioned slot shall be 90% of the winning bid.</p>	

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			<p>(3) Vessels awarded the auctioned slot have the same options as those with conventional booking slots, such as requesting same-day transit due to late arrival, swaps and substitutions, except change-in-transit date.</p> <p>(4) An auction slot awarded to a fully integrated barge shall be assigned to the larger craft; the booking of the smaller craft shall be computed based on the normal transit reservation tariffs.</p>	<p><u>Tariff per Transit</u></p>
1050.0410	AR	4/1/06	Booking for auction slot -----	Best Offer
1050.0420	AR	4/1/06	Cancellation charge for awarded auction slot -----	90% of awarded slot
1050.0700			<p>Booking slot under a sealed bid option:</p> <p>(1) One booking slot per day will be offered for supers prior to the opening of the 1st booking period, for each date between 368 and 410 days prior to transit at a base price of \$40,000. Customers interested in these slots shall submit an electronic sealed bid in the amount of \$40,000 or higher for each slot requested. These slots require a guarantee from a bank that fulfills all ACP requirements with actual payment to be made once the slot has been awarded.</p>	

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1050.0710	AR	2/1/08	<p>(2) This slot is part of the total number of slots available in period 1; unused slots under this option will be offered in the normal manner with the rest of the slots available during the 1st booking period.</p> <p>(3) Cancellations will be refunded at a percentage of the amount paid, without interest, based on the advance notice provided, as reflected in the cancellation fee schedule for normal booking slots.</p> <p>(4) Should the ACP fail to comply with its committed transit date, the full amount of the bid, without interest, will be refunded in accordance with Articles 17 and 24 of the Maritime Regulations for the Operation of the Panama Canal. Refunds will be made in the payroll cycle subsequent to the cancellation date.</p> <p>Booking for slot under the sealed bid option -----</p>	\$40,000.00 or best offer