

## Advisory to Shipping No. A-09-2021

February 17, 2021

**TO :** All Shipping Agents, Owners, and Operators

**SUBJECT:** Modifications to the Transit Reservation System Rules and Tariffs

The Panama Canal Authority (ACP) and its Board of Directors considers it appropriate to modify the existing Transit Reservation System tariffs, including charges, descriptions, and classification. These adjustments are intended to highlight the real contribution provided by the system, providing consistency with service levels, the increasing demand, and the actual value it generates to users and to our customers.

The new booking tariffs will become effective April 15, 2021, and are presented in the table below:

<b>PANAMAX LOCKS</b>	<b>NEW TARIFF</b>
Vessels with less than 27.74 m (91 feet) in beam ( <i>regulars</i> )	\$ 10,500.00
Vessels with a LOA less than 274.32 m (900 feet) and a maximum beam of 32.61 m (107 feet)	\$ 40,000.00
Vessels with a LOA between 274.32 m (900 feet) and 294.44 m (966 feet), and a maximum beam of 32.61 m (107 feet).	\$ 50,000.00
<b>NEOPANAMAX LOCKS</b>	
Vessels with beam less than 42.67 m (140 feet) (including <i>Panamax Plus</i> vessels)	\$ 70,000.00
Vessels with beam equal to or greater than 42.67 m (140 feet)	\$ 85,000.00

In addition, effective April 15, 2021, the base amounts for slots awarded through the auction process, standard and special, will be as follows:

- For *regular* vessels, the base or initial amount will remain at \$15,000.
- For *supers*, the base or initial amount will be \$55,000.
- For Neopanamax vessels (including *Panamax plus*) the base or initial amount will be \$93,500.

The implementation process for these new tariffs are as follows:

1. For all vessels with booking dates prior to April 15, 2021, the current booking tariffs will be applied.
2. Reservation requests for any booking dates received prior to 0900 hours February 18, 2021, will be charged based on the current booking tariffs. Substitutions, swaps, and date changes will be handled in the following manner:

- **Substitutions.** For substitutions that involve cancellation fees, the amount to be applied to the substituted vessel will be based on the current booking tariff. The substituting vessel will retain the current booking tariff if the booking date is prior to April 15, 2021; otherwise, the new tariff will be applied.
  - **Swaps.** For swaps that involve a swapping fee, the amount to be applied will be based on the current tariffs (items 1050.0220 to 1050.0227). The booking fee to be applied to both vessels will be the higher of the two fees applicable to the vessels involved in the swap.
  - **Changes in date.** For changes in dates where the new booking date is April 15, 2021 or later, the new tariffs will be applied, including changes in dates to vessels that had been awarded slots for alternate dates due to unavailability of slots for the original dates. For changes in dates where the new booking date is prior to April 15, 2021, the current fee will be applied.
3. Reservation requests submitted between 0900 hours February 18, 2021 and 2359 hours February 28, 2021 for booking dates between April 15, 2021 and June 30, 2021, will retain the current booking tariffs. Substitutions requested during this period for booking dates April 15, 2021 or later, the new booking tariff will be applied for the substituting vessel. Similarly, for changes in dates involving booking dates for April 15, 2021 or later, the new tariffs will be applied.
  4. Reservation requests submitted between 0900 hours February 18, 2021 and 2359 hours February 28, 2021 for booking dates after June 30, 2021 the new booking tariff will be applied.
  5. Reservation requests submitted after 2359 hours February 28, 2021 for booking dates beginning April 15, 2021 or later, will be based on the new tariffs.
  6. Cancellation requests received prior to April 15, 2021 will be based on the current booking tariffs regardless of the booking dates. Cancellation requests received on April 15, 2021 or later, will be based on the booking tariff applicable to the vessel at the time the slot was awarded, as prescribed in this Advisory. *Daylight Transit Service* cancellations will be handled in the same manner.
  7. Late-arrival penalty fees will be based on the booking tariff applicable to the vessel at the time the slot was awarded, as prescribed in this Advisory.
  8. The booking fees are determined on the actual booking dates, not the transit dates.

Finally, effective April 15, 2021, an additional slot for the Neopanamax locks will be offered through a special auction process. The dates and conditions under which this slot may be offered will depend on several variables, including vessel mix and other factors. The initial amount for this slot will be \$100,000, and vessels awarded this slot will be subject to an *In-Transit-Time* (ITT) of 36 hours or less. This slot will be announced with at least 2 days advance notice.

OP, February 17, 2021

Subject: Modifications to the Transit Reservation System Rules and Tariffs

The ACP may issue further modifications and clarifications to these changes as deemed necessary.

For inquiries or additional information regarding modifications to the transit reservation system rules and tariffs, please write to [customerrelations@pancanal.com](mailto:customerrelations@pancanal.com)

**ORIGINAL SIGNED**

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