June 10, 2020

TO : All Shipping Agents, Owners, and Operators

SUBJECT: Monthly Canal Operations Summary – MAY 2020

1. Panama Canal Statistical Summary:
   a. Transit Pilot Force ................................................................. 260
   b. Pilots in Training ................................................................. 32
   c. Tugs ................................................................................. 46
   d. Locomotives ...................................................................... 100

2. Traffic Statistics:

   
   Arrivals | Daily Average | High | Low
   28.00    | 38            | 19
   Oceangoing Transits | 28.84 | 34 | 23
   Canal Waters Time (hours) | 26.21 | 45.32 | 17.80
   In-Transit Time (hours) | 10.08 | 12.75 | 7.94

   Oceangoing Transits:

   | Vessels of less than 91’ beam | 168 | 5.42 | 18.79
   | Vessels 91’ beam to under 107’ beam | 482 | 15.55 | 53.91
   | Neopanamax Vessels (107’ beam and over) | 244 | 7.87 | 27.29
   | Total: | 894 | 28.84 | 100.00

   Booking Slots:

   | Neopanamax Vessels (107’ beam and Over) | Available | Used | Percentage
   | 248* | 205* | 82.66
   | Large Vessels (91’ beam to under 107’ beam) | 403* | 259*1 | 64.27
   | Regular Vessels (less than 91’ beam) | 186* | 128*1 | 68.82
   | Regular Vessels (up to 300’ in length) | n/a | n/a | n/a
   | Auctioned booking slots | 19 | 5 | 26.32

   * Does not include additional auctioned booking slots
   1 Includes booked transits only

3. The following pages provide the scheduled locks maintenance work, and other items of interest to the shipping community.

4. This advisory will be canceled for record purposes on June 30, 2020.

ORIGINAL SIGNED

Ilya R. Espino de Marotta
Acting Vice President for Transit Business
**SCHEDULE OF PANAMAX LOCKS MAINTENANCE OUTAGES**

<table>
<thead>
<tr>
<th>Dates</th>
<th>Duration</th>
<th>Miraflores</th>
<th>Pedro Miguel</th>
<th>Gatun</th>
<th>Estimated Capacity*</th>
<th>Expected Booking Condition*</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>September 3, 2020</td>
<td>4 hours</td>
<td></td>
<td></td>
<td>East*</td>
<td>30-32</td>
<td>1.a</td>
<td>Tentative</td>
</tr>
<tr>
<td>September 8, 2020</td>
<td>4 hours</td>
<td></td>
<td></td>
<td>East*</td>
<td>30-32</td>
<td>1.a</td>
<td>Tentative</td>
</tr>
<tr>
<td>September 12, 2020</td>
<td>12 hours</td>
<td></td>
<td></td>
<td>East*</td>
<td>26-28</td>
<td>1.a</td>
<td>Tentative</td>
</tr>
<tr>
<td>September 13, 2020</td>
<td>12 hours</td>
<td></td>
<td></td>
<td>West*</td>
<td>26-28</td>
<td>1.a</td>
<td>Tentative</td>
</tr>
<tr>
<td>September 14 to 24, 2020</td>
<td>10 days</td>
<td></td>
<td></td>
<td>Center Wall***</td>
<td>26-28</td>
<td>1.a</td>
<td>Tentative</td>
</tr>
<tr>
<td>September 25, 2020</td>
<td>12 hours</td>
<td></td>
<td></td>
<td>East*</td>
<td>26-28</td>
<td>1.a</td>
<td>Tentative</td>
</tr>
<tr>
<td>September 26, 2020</td>
<td>12 hours</td>
<td></td>
<td></td>
<td>West*</td>
<td>26-28</td>
<td>1.a</td>
<td>Tentative</td>
</tr>
</tbody>
</table>

The normal transit capacity of the Panamax locks is 30-34 vessels per day and 9-10 vessels in the Neopanamax Locks, depending on vessel mix, transit restrictions and other factors. This capacity is reduced during locks maintenance work, as indicated in the above table. Consequently, vessels may experience delays in transiting. When the Panama Canal’s capacity is expected to be reduced, a corresponding reduction in the number of available reserved transit slots may be ordered by the Canal Authority. Whenever a set of locks requires a major outage of one of its two lanes for dry chamber inspection, miter gate repairs, tow track work or other major maintenance/improvement projects, advantage may be taken to perform simultaneous single lane outages at other locks.

* In order to perform scheduled maintenance works  
** In order to perform scheduled dry chamber works  
*** Culvert outage  
^ Effective Feb. 15, 2020 and until further notice, the total number of reserved slots offered and daily transits is being adjusted as part of the water conservation strategy. The booking condition may be modified depending on the level of Gatun Lake.