



AUTORIDAD DEL CANAL DE PANAMÁ
VICE PRESIDENCY FOR TRANSIT BUSINESS

3654 (NTXI)
V. 1-8-2019

ADVISORY TO SHIPPING No. A-07-2019

March 11, 2019

TO : All Shipping Agents, Owners, and Operators

SUBJECT: Monthly Canal Operations Summary – FEBRUARY 2019

1. Panama Canal Statistical Summary:

a. Transit Pilot Force	267
b. Pilots in Training	16
c. Tugs	46
d. Locomotives	100

2. Traffic Statistics:

	<u>Daily Average</u>	<u>High</u>	<u>Low</u>
Arrivals	33.43	44	21
Oceangoing Transits	34.36	40	26
Canal Waters Time (hours)	25.94	39.56	18.17
In-Transit Time (hours)	10.16	11.19	7.45
Oceangoing Transits:	<u>Total</u>	<u>Daily Average</u>	<u>Percentage</u>
Vessels of less than 91' beam	211	7.54	21.93
Vessels 91' beam to under 107' beam	551	19.68	57.28
Neopanamax Vessels (107' beam and over)	200	7.14	20.79
Total:	962	34.36	100
Booking Slots:	<u>Available</u>	<u>Used</u>	<u>Percentage</u>
Neopanamax Vessels (107' beam and Over)	224	155	69.20
Large Vessels (91' beam to under 107' beam)	420*	302* ¹	71.91
Regular Vessels (less than 91' beam)	224*	146* ¹	65.18
Regular Vessels (up to 300' in length)	3	2	66.67
Auctioned booking slots	6	1	16.67

* Does not include additional auctioned booking slots

¹ Includes booked transits only

3. The following pages provide the scheduled locks maintenance work, and other items of interest to the shipping community.

4. This advisory will be canceled for record purposes on March 31, 2019.

ORIGINAL SIGNED

Ilya R. Espino de Marotta
Vice President for
Transit Business

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SCHEDULE OF PANAMAX LOCKS MAINTENANCE OUTAGES							
Dates	Duration	Miraflores	Pedro Miguel	Gatun	Estimated Capacity[^]	Expected Booking Condition[^]	Status
March 13,14, 2019	4 hours per day		East Lane*		32-34	1	Tentative
March 19,20, 2019	8 hours per day			West Lane*	30-32	1	Tentative
April 9,10, 2019	8 hours per day			West Lane*	30-32	1	Tentative
May 27,28, 2019	8 hours per day			West Lane*	30-32	1	Tentative
June 7, 2019	5 hours			West Lane*	32-34	1	Tentative
June 14, 2019	5 hours			West Lane*	32-34	1	Tentative
June 21, 2019	12 hours			West Lane*	28-30	1.a	Tentative
June 24 to July 2, 2019	8 days		East Lane**		22-24	2	Tentative
June 26, 29, 2019	3.5 days			West Lane*	22-24	2	Tentative
July 4 , 5 , 2019	5 hours per day		East Lane*		32-34	1	Tentative
July 17, 18, 2019	4 hours per day	West Lane*			32-34	1	Tentative
August 6,13, 2019	8 days	West Lane**			22-24	2	Tentative
August 22, 23, 2019	5 hours per day	West Lane*			32-34	1	Tentative
September 1, 2019	12 hours			East	28-30	1.a	Tentative
September 2, 2019	12 hours			West	28-30	1.a	Tentative
September 2,14, 2019	12 days			Center ***	28-30	1.a	Tentative
September 14, 2019	12 hours			East	28-30	1.a	Tentative
September 15, 2019	12 hours			West	28-30	1.a	Tentative

SCHEDULE OF NEOPANAMAX LOCKS MAINTENANCE OUTAGES						
		Agua Clara	Cocolí	Estimated Capacity[^]		
April 7, 2019	8 hours		*	7-8	1	Tentative
May 26, 2019	8 hours	*		7-8	1	Tentative

The normal transit capacity of the Panamax locks is 32-34 vessels per day and 8-9 vessels in the Neopanamax Locks, depending on vessel mix, transit restrictions and other factors. This capacity is reduced during locks maintenance work, as indicated in the above table. Consequently, vessels may experience delays in transiting. When the Panama Canal's capacity is expected to be reduced, a corresponding reduction in the number of available reserved transit slots may be ordered by the Canal Authority. Whenever a set of locks requires a major outage of one of its two lanes for dry chamber inspection, miter gate repairs, tow track work or other major maintenance/improvement projects, advantage may be taken to perform simultaneous single lane outages at other locks.

- * In order to perform scheduled maintenance works
- ** In order to perform scheduled dry chamber works
- *** Culvert outage
- [^] Panamax locks
- ^{^^} Neopanamax Locks

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Panama Canal Board of Directors Appoints New Canal Administrator and Deputy Administrator

The Panama Canal Board of Directors announced on February 15th the appointment of Mr. Ricaurte Vasquez as the next Panama Canal Administrator. Mr. Vasquez will take office on September 4, 2019, succeeding current Administrator Jorge L. Quijano, who concludes his seven-year term at the helm of the waterway.

“As part of the Panama Canal Authority's autonomous institutional process, the Board of Directors developed its evaluation criteria based upon an analysis of the Panama Canal's vision, mission, values, strategic objectives and challenges for the coming years,” said Roberto Roy, Chairman of Board of Directors and Minister for Canal Affairs. “After months of undergoing this strategic planning process, the Board of Directors determined that Mr. Vasquez has the expertise needed to lead the waterway through its next era of growth.”

Mr. Vasquez has more than 30 years of experience in financial and international capital market management and in the public sector. He served as Minister for Canal Affairs and Chairman of Panama Canal Board of Directors (2004-2006), deputy administrator (2000-2004) and finance director (1996-2000) for the waterway, playing a role in laying the groundwork for the Panama Canal Expansion Program. Recently, he served as General Electric's executive director (2013-2015), vice president, and CEO for Central America and the Caribbean (2008-2011).

He has a PhD in Managerial Economics and a Master's Degree in Operations Research and Statistics from Rensselaer Polytechnic Institute. He also has a Master's Degree in Economics from North Carolina State University.

To guarantee a smooth succession, Mr. Vasquez will soon begin a transition period under the careful guidance of Administrator Quijano, who will be retiring after more than 40 years in the waterway.

“We are committed to ensuring that Mr. Vasquez acquires the knowledge and expertise required for a smooth transition,” said Administrator Quijano. “As was the case during past transition periods, we can assure the maritime community that the waterway will continue to offer uninterrupted, reliable and safe service to its customers.”

The Panama Canal Board of Directors, also, in compliance with the Constitution and the Organic Law, announced the appointment of Mrs. Ilya Espino de Marotta as the next Deputy Administrator of the Panama Canal. Mrs. Espino de Marotta will take office in January 2020, when the current Deputy Administrator Manuel Benitez retires after more than 40 years with the Panama Canal.

Mrs. Espino de Marotta began her career in the waterway in 1985 and has more than 30 years of experience at the Panama Canal. She was recently appointed Vice President of Transit Business and led the Panama Canal Expansion Program as Executive Vice President for Engineering.

Espino de Marotta earned a degree in Marine Engineering from Texas A&M University and holds a Master's degree in Economic Engineering from the Universidad Santa María La Antigua in Panama City, Panama. She participated in the Executive Development Program at INCAE Business School and Northwestern University- Kellogg School of Management, and has a project manager certification from the Project Management Institute.