ADVISORY TO SHIPPING No. A-10-2018

April 12, 2018

TO: All Shipping Agents, Owners, and Operators

SUBJECT: Increase in Booking Slots for Neopanamax Vessels

The Panama Canal Authority announces an increase in the number of booking slots available for Neopanamax vessels. Effective May 7, 2018, one (1) additional booking slot will be offered to interested vessels (except LNG carriers), provided that the vessel to be awarded a booking slot for a particular date, meets the following criteria:

1. Full container vessel with a length overall (LOA) of less than 320.0 meters (1,050 feet), beam less than 41.15 meters (135 feet), and deep draft less than 13.72 meters (45 feet) Tropical Fresh Water (TFW);

2. Any vessel assigned a precaution designator of PD-1 or PD-2 (excluding full container vessels) with a beam of 36.58 meters (120 feet) or less, or with a length overall (LOA) of 259.08 meters (850 feet) or less.

3. Any other vessel type with a length overall (LOA) of less than 304.8 meters (1,000 feet), a beam of less than 41.15 meters (135 feet), and a deep draft of less than 13.72 meters (45 feet) Tropical Fresh Water (TFW).

This additional slot will be made available during the second booking period. Applications for these slots will be received beginning at 0900 hours April 16, 2018 during the 2nd period competition for May 7, 2018.

The maximum number and distribution of slots per direction for Neopanamax vessels will be as follows:

<table>
<thead>
<tr>
<th>BOOKING PERIOD</th>
<th>MAXIMUM NORTH</th>
<th>MAXIMUM SOUTH</th>
<th>MAXIMUM TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>1*</td>
<td>3</td>
<td>2</td>
<td>5</td>
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<tr>
<td>Total</td>
<td>5</td>
<td>4</td>
<td>8</td>
</tr>
</tbody>
</table>

*includes the slot from the special period for passenger vessels
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Neopanamax vessels that have been awarded reservations for alternate dates due to unavailability of slots for the desired dates, will be allowed to change to these dates without being assessed a cancellation fee, provided that the slots for the alternate dates were awarded prior to the slots for the original dates becoming available, and that the vessels had previously requested a booking for those particular dates, but were rejected due to the unavailability of slots.

We look forward to continue serving you in the future.

ORIGINAL SIGNED

Esteban G. Sáenz
Executive Vice President
for Operations