

AUTORIDAD DEL CANAL DE PANAMÁ
EXECUTIVE VICE PRESIDENCY FOR OPERATIONS

ADVISORY TO SHIPPING No. A-22-2017

July 5, 2017

TO : All Shipping Agents, Owners, and Operators

SUBJECT: Monthly Canal Operations Summary – JUNE 2017

1. Panama Canal Statistical Summary:

a. Transit Pilot Force	<u>275</u>
b. Pilots in Training	<u>6</u>
c. Tugs	<u>46</u>
d. Locomotives	<u>100</u>

2. Traffic Statistics:

	<u>Daily Average</u>	<u>High</u>	<u>Low</u>
Arrivals	28.27	39	21
Oceangoing Transits	29.63	35	23
Canal Waters Time (hours)	26.03	70.17	17.54
In-Transit Time (hours)	11.07	13.01	9.38

Oceangoing Transits:	<u>Total</u>	<u>Daily Average</u>	<u>Percentage</u>
Vessels of less than 91' beam	186	6.20	20.92
Vessels 91' beam to under 107' beam	546	18.20	61.42
Neopanamax Vessels (beam 107' and over)	157	5.23	17.66
Total:	889	29.63	100

Booking Slots:	<u>Available</u>	<u>Used</u>	<u>Percentage</u>
Neopanamax Vessels (beam 107' and over)	180	141	78.33
Large Vessels (91' to 107' beam)	428*	308* ¹	71.96
Regular Vessels (beam less than 91')	222*	111* ¹	50.00
Regular Vessels (up to 300' in length)	0	0	0.00
Auctioned booking slots	5	1	20.00

*Does not include additional auctioned booking slots

¹ Includes booked transits only

3. The following page provides the scheduled locks maintenance work and other items of interest to the shipping community.

4. This advisory will be canceled for record purposes on July 31, 2017.

ORIGINAL SIGNED

Esteban G. Saenz
Executive Vice President
for Operations

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SCHEDULE OF LOCKS MAINTENANCE OUTAGES							
Dates	Days/Hrs.	Miraflores	Pedro Miguel	Gatun	Estimated Capacity[^]	Expected Booking Condition[^]	Status
12, 13 June 2017	4 hours per day	East Lane *			32-34	1	Completed
19, 29 June 2017	10 hours per day			East Lane *	28-30	1.a	Completed
20, 30 June 2017	10 hours per day			West Lane *	28-30	1.a	Completed
21-28 June 2017	8 days			Center Wall ***	26-28	1.a	Completed
21, 24 June 2017	4 hours per day		East Lane*		26-28	1.a	Completed
23, 26 June 2017	5 hours per day		East Lane*		26-28	1.a	Completed
13, 14 July 2017	8 hours per day			West Lane *	30-32	1	Confirmed
1-10 August 2017	10 days	East Lane **			22-24	2	Tentative
5-10 August 2017	6 days			East Lane Sidewall ***	22-24	2	Tentative
12, 13 September 2017	5 hours per day	East Lane *			32-34	1	Tentative
15 September 2017	10 hours	East Lane *			28-30	1.a	Tentative

The normal transit capacity of the Panamax locks is 34-36 vessels per day, depending on vessel mix, neopanamax transits, and other factors. This capacity is reduced during locks maintenance work, as indicated in the above table. Consequently, vessels may experience delays in transiting. When the Panama Canal's capacity is expected to be reduced, a corresponding reduction in the number of available reserved transit slots may be ordered by the Canal Authority. Whenever a set of locks requires a major outage of one of its two lanes for dry chamber inspection, miter gate repairs, tow track work or other major maintenance/improvement projects, advantage may be taken to perform simultaneous single lane outages at other locks.

- * In order to perform scheduled maintenance works
- ** In order to perform scheduled dry chamber works.
- ***Culvert outage
- [^] Panamax locks

June 26th the Panama Canal Commemorated the One-Year Anniversary of the Expanded Canal

In its first year of operations, the Expanded Panama Canal has continuously set records and surpassed expectations, resulting in redrawn global trade routes and positive world-wide impact, as the Canal looks to further position Panama as the logistics hub of the Americas.

OVERVIEW

On Monday, June 26, 2017, the Panama Canal Authority (ACP) commemorated the one-year anniversary of the inauguration of its Expanded Canal, one of the most significant milestones in the history of the 102-year old waterway and a defining moment for the people of Panama and the broader maritime industry.

All vessels that transited Monday, June 26th, received a commemorative first anniversary plaque.

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Over the past 12 months, the Expanded Canal's performance has exceeded nearly all expectations, as global trade routes have been redrawn and its positive impact has been felt around the world. Notable milestones include:

- More than 1,500 Neopanamax vessels have transited the new locks. Containerships represent approximately 46.8 percent of traffic through the Expanded Canal, followed by liquefied petroleum gas (LPG) carriers and liquefied natural gas (LNG) carriers, which represent approximately 34.2 and 9.4 percent, respectively. Other segments such as bulk carriers, tankers, car carriers, and passenger vessels have also transited the new locks.
- Panama Canal tonnage has increased by 22.2 percent when comparing fiscal year 2016 to fiscal year 2017.
- On average, 5.9 vessels transited the Expanded Canal per day, surpassing original forecasts of two to three daily transits for the first year of operation.
- The ACP has welcomed 15 new liner services to transit the Expanded Locks, as shipping lines continue to reroute their services to take advantage of the economies of scale offered by the Expanded Canal.

June 26th milestone marks an opportunity to reflect on the Canal's strong performance to-date, the industry's wide-spread adoption of the route, as well as the Canal's continued plans and investments to further strengthen Panama's position as the logistics hub of the Americas.