ADVISORY TO SHIPPING No. A-15-2013

June 4, 2013

TO : All Shipping Agents, Owners, and Operators

SUBJECT: Monthly Canal Operations Summary – May 2013

1. Panama Canal Statistical Summary:

   a. Transit Pilot Force .......................................................... 286
   b. Pilots in Training ......................................................... 8
   c. Tugs ........................................................................... 37
   d. Locomotives ................................................................. 100

2. Traffic Statistics:

   Arrivals
   Oceangoing Transits ....................................................... 31.00
   Canal Waters Time (hours) ........................................... 27.47
   In-Transit Time (hours) .................................................. 11.04

   Oceangoing Transits:

<table>
<thead>
<tr>
<th></th>
<th>Total</th>
<th>Daily Average</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vessels of less than 91' beam</td>
<td>316</td>
<td>10.19</td>
<td>32.15</td>
</tr>
<tr>
<td>Vessels 91’ beam and over</td>
<td>667</td>
<td>21.52</td>
<td>67.85</td>
</tr>
<tr>
<td>Total:</td>
<td>983</td>
<td>31.71</td>
<td>100</td>
</tr>
<tr>
<td>Vessels 100’ beam and over</td>
<td>561</td>
<td>18.16</td>
<td>57.27</td>
</tr>
<tr>
<td>Vessels 900’ length and over</td>
<td>133</td>
<td>4.32</td>
<td>13.63</td>
</tr>
</tbody>
</table>

   Booking Slots:

<table>
<thead>
<tr>
<th></th>
<th>Available</th>
<th>Used</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Large Vessels (beam 91’ and over)</td>
<td>461*</td>
<td>358*</td>
<td>77.66</td>
</tr>
<tr>
<td>Regular Vessels (beam less than 91’)</td>
<td>226*</td>
<td>135*</td>
<td>59.73</td>
</tr>
<tr>
<td>Regular Vessels (up to 300’ in length)</td>
<td>0</td>
<td>0</td>
<td>0.00</td>
</tr>
<tr>
<td>Auctioned booking slots</td>
<td>15</td>
<td>8</td>
<td>53.33</td>
</tr>
</tbody>
</table>

   *Does not include additional auctioned booking slots
   ¹ Includes booked transits only

3. The following page provides the scheduled locks maintenance work and other items of interest to the shipping community.

4. This advisory will be canceled for record purposes on June 30, 2013.

ORIGINAL SIGNED

Esteban G. Sáenz
Executive Vice President for Operations
OP, June 4, 2013
Subject: Monthly Canal Operations Summary – May 2013

The normal transit capacity of the Panama Canal is 38-40 vessels per day, depending on vessel mix and other factors. This capacity is reduced during locks maintenance work, as indicated in the above table. Consequently, vessels may experience delays in transiting. Normally, during these periods, the Panama Canal Transit Reservation System slots are fully utilized. Whenever a set of locks requires a major outage of one of its two lanes for dry chamber inspection, miter gate repairs, tow track work or other major maintenance/improvement projects, advantage may be taken of this requirement to perform simultaneous single lane outages for additional maintenance at other locks.

Panama Canal Receives Three International Awards for Video Production

The Panama Canal has received three Communicator Awards for the production of two corporate videos: one featuring the Expansion Program progress and the other highlighting the Canal’s commitment to employee training.

“We are honored to receive these awards and proud of the exceptional work of our video production team and our Center for Simulation, Research and Maritime Development (SIDMAR),” Panama Canal Administrator Jorge L. Quijano. “This award reinforces the Canal’s commitment to maintain the highest quality standards in our international and national communications, as well as in the training instruments for our workers.”

The Communicator Awards is the leading international awards program recognizing big ideas in marketing and communications. Founded nearly two decades ago, The Communicator Awards receives over 6,000 entries from companies and agencies of all sizes, making it one of the largest awards of its kind worldwide. This was the 19th edition of the Communicator Awards.

The Panama Canal received the following awards:

- An Award of Excellence under Video - Corporate Image category for the “Panama Canal Expansion” video, which details the program’s progress, and
- Two Awards of Distinction under the Video - Training (corporate) and Editing categories for “Panama Canal: The New Challenge” video, for Panama Canal pilots and tugboat captains on the transit of vessels without the aid of locomotives

This is the second year that the Panama Canal receives a Communicator Award. In 2012, the Panama Canal received an Award of Distinction for its training videos “Advance Maneuvers II” and "The Handling of Ultra Large Container Ships.”

About the Communicator Awards

The Communicator Awards is sanctioned and judged by the International Academy of Visual Arts,a group of top-tier professionals from acclaimed media, communications, advertising, creative and marketing firms. IAVA members include executives from organizations such as Conde Nast, Disney, MTV Networks, Wired and Yahoo! To learn more about the IAVA please visit www.iavisarts.org.

These videos are available in the Panama Canal’s YouTube Channel at: www.youtube.com/elcanaldepanamaty.