

**AUTORIDAD DEL CANAL DE PANAMÁ
OPERATIONS DEPARTMENT**

OP'S ADVISORY TO SHIPPING No. A-07-2011

April 7, 2011

TO : All Shipping Agents, Owners, and Operators

SUBJECT: Monthly Canal Operations Summary- MARCH 2011

1. Panama Canal Statistical Summary:

a. Transit Pilot Force	<u>283</u>
b. Pilots in Training	<u>12</u>
c. Tugs	<u>30</u>
d. Locomotives	<u>100</u>

2. Traffic Statistics:

	<u>Daily Average</u>	<u>High</u>	<u>Low</u>
Arrivals	38.26	57	26
Oceangoing Transits	39.10	45	35
Canal Waters Time (hours)	24.78	37.77	17.68
In-Transit Time (hours)	10.17	11.67	8.39
Oceangoing Transits:	<u>Total</u>	<u>Daily Average</u>	<u>Percentage</u>
Vessels of less than 91' beam	521	16.81	42.60
Vessels 91' beam and over	702	22.65	57.40
Total:	1223	39.45	
Vessels 100' beam and over	577	18.61	47.18
Vessels 900' length and over	125	4.03	10.22
Booking Slots:	<u>Available</u>	<u>Used</u>	<u>Percentage</u>
Large Vessels (beam 91' and over)	527	408	77.42
Regular Vessels (beam less than 91')	248	234	94.35

*Does not include additional auctioned booking slots
 † Includes booked transits only

3. The following page provides the scheduled locks maintenance work and other items of interest to the shipping community.

4. This advisory will be canceled for record purposes on April 30, 2011.

ORIGINAL SIGNED

 Manuel E. Benitez
 Executive Vice President of Operations

AUTORIDAD DEL CANAL DE PANAMÁ

OPERATIONS DEPARTMENT

3654 (OPXI)
v. 28-01-2011

OP, April 7, 2011

Subject: Monthly Canal Operations Summary-MARCH 2011

<i>SCHEDULE OF LOCKS MAINTENANCE WORK</i>						
Dates	Days	Miraflores	Pedro Miguel	Gatun	Estimated Transit Capacity ¹	Status
May 3, 2011	0.5	East Lane			34-36	Confirmed
May 5, 2011	0.5	East lane		West Lane	34-36	Confirmed
June 14-24, 2011	10			Centerwall Culvert	29-33	Confirmed
June 16-20, 2011	5	East Lane			26-28	Confirmed
July 25, 2011	0.5			East Lane	32-34	Tentative
July 28, 2011	0.5			East Lane	32-34	Tentative
Sept. 7-9, 2011	2			West Lane	26-28	Tentative
Sept. 26, 2011	0.5			East Lane	32-34	Tentative
Sept. 29, 2011	0.5			East Lane	32-34	Tentative
Oct. 10, 2011	0.5			West Lane	32-34	Tentative
Oct. 13, 2011	0.5			West Lane	32-34	Tentative
Dic, 12 y 15, 2011	0.5			West Lane	32-34	Tentative

¹The normal transit capacity of the Panama Canal is 38-40 vessels per day, depending on vessel mix and other factors. This capacity is reduced during locks maintenance work, as indicated in the above table. Consequently, vessels may experience delays in transiting. Normally, during these periods, the Panama Canal Transit Reservation System slots are fully utilized. Whenever a set of locks requires a major outage of one of its two lanes for dry chamber inspection, miter gate repairs, tow track work or other major maintenance/improvement projects, advantage may be taken of this requirement to perform simultaneous single lane outages for additional maintenance at other locks.

According to Ethisphere Institute The Panama Canal: World Leader in Good Business Practices

The Panama Canal Authority (ACP) was recognized by the Ethisphere Institute as one of the World's Most Ethical Companies for the year 2011, due to its good business practices.

According to the Ethisphere Institute, the ACP won a place on the list by "going the extra mile and implementing vertical business practices and initiatives that have been key to the success of the company, the benefits it provides to the community, and in raising the ethical standards within the industry."

"We are very honored by this recognition. At the Canal we have forged values that inspire and guide our work. At the top of these values is our commitment to transparency, honesty and responsibility with the Panamanian people, our customers, suppliers, and the environment," said Panama Canal Administrator, Alberto Aleman Zubieta.

"These values reinforce the determination and passion the Canal has to provide our clients with a safe, reliable, and efficient service which equally represents a high value to the shipping and maritime industry," he added.

The Ethisphere Institute is a leading study center dedicated to the creation, promotion and dissemination of the best practices in business ethics, corporate social responsibility, sustainability, and anti-corruption.

This year's list of World's Most Ethical Companies included firms from 38 industries, which comprise retail, energy, transportation, and logistics businesses.

Ethisphere analyzed thousands of companies through its investigations and identified 110 companies whose standards placed them among the World's Most Ethical Companies.

"As companies strive to maintain a competitive advantage, ethics translates into better business. The Panama Canal Authority recognizes the importance that good practices play on the reputation of a trademark, which along with its human resources, is ultimately the greatest asset of a corporation," said Aleman Zubieta.