



December 28, 2007

MR'S ADVISORY TO SHIPPING No. A-32-2007

TO : All Steamship Agents, Owners, and Operators

SUBJECT: Panama Canal Transit Reservation (Booking) System – Increase of the number of Booking Slots Available for Regular Vessels

Due to an increase in booking rejections for regular vessels during this month, and recognizing that the upcoming months are traditionally noted for high arrivals of regular vessels, the Panama Canal Authority (ACP) will offer one additional booking slot during the 3rd period to regular (non-restricted) vessels.

The additional slot will be offered effective January 1, 2008 and until further notice. During this period, a maximum of nine slots will be available for regular vessels. Of these, no more than five may be allocated to vessels transiting in the same direction.

Requests for the additional slot may be received beginning Saturday, December 29, 2007.

ORIGINAL SIGNED

Enrique Márquez

Acting Executive Vice President of Operations