October 19, 2007

OP'S ADVISORY TO SHIPPING No. A-26-2007

TO: All Steamship Agents, Owners, and Operators

SUBJECT: LOCKS LANE OUTAGE AND PANAMA CANAL AUTHORITY TRANSIT RESERVATION SYSTEM

Beginning Tuesday, October 23, 2007, at 1600 hours through Thursday, October 25, 2007, at 1800 hours (2 days), the WEST lane of Gatun Locks will be out of service. Relay operations will be conducted on the EAST lane. Closing the West lane of Gatun Locks is necessary in order to install the south turntable and perform upper jaws boring on Miter Gate 16.

As a result of this work, and pursuant to the rules governing the Transit Reservation System (MR’s Notice to Shipping No. N-7-2007), a reduction in the number of available booking slots will be in effect during this period, as follows:

- From 0001 hours through 2359 hours on October 23, 2007, Condition 1.a will be in effect;
- From 0001 hours on October 24, 2007, through 2359 hours on October 25, 2007, Condition 2 will be in effect.

The number of slots per direction and restriction during Condition 1.a will be limited as follows:

- No more than eight (8) supers may be booked for transit in the southbound direction, and of these, no more than six (6) with “full daylight-hour” restriction. Similarly, no more than seven (7) supers may be booked for transit in the northbound direction, and of these, no more than five (5) with “full daylight-hour” restriction.
- The total number of “full daylight-hour” restricted supers shall not exceed eight (8) vessels per day.
- No more than four (4) regular vessels may be booked for transit in the same direction.
- Of the six slots available for regular vessels, no more than two (2) may be allocated to regular vessels transiting under restrictions.

Applications for reserved transits under these conditions will be received commencing 0900 hours October 20, 2007. The booking slot available through the Auction Process will continue to be offered during this period.

This document is cancelled for record purposes on October 31, 2007.

ORIGINAL SIGNED

Enrique B. Márquez
Acting Executive Vice President of Operations