



AUTORIDAD DEL CANAL DE PANAMÁ
EXECUTIVE VICE PRESIDENCY FOR OPERATIONS

3654-A (OPXI)
V. 4-2-2015

ADVISORY TO SHIPPING No. A-36-2017

September 29, 2017

TO : All Shipping Agents, Owners, and Operators
SUBJECT: Substitution and Swapping of Booking Slots between Container vessels of Alliance Members

The Panama Canal Authority (ACP) is pleased to announce that effective December 1, 2017, as an ongoing effort to enhance the service offered to the maritime industry, swapping and substitution of booking slots between container vessels of alliance members will be allowed, on a temporary basis, under the following conditions:

- Both vessels must be of the same type and must belong to the containership segment.
- Both vessels must belong to the same vessel classification (*Neopanamax, super or regular*).
- Both vessels must be transiting in the same direction.
- For swaps, vessels must have similar transit restrictions, and for substitutions, the new vessel must have similar or lesser transit restrictions.
- Both vessel operators must belong to services under the same alliance.
- The booking date of the vessels involved in the swap or substitution must be within the effective date of the services and of the alliance.

If the request for substitution is received at least seven days in advance of the booked vessel's required arrival, no cancellation fee will be assessed.

Vessels within the same alliance are permitted to swap their reserved transit slots up to five times per booking. The swapping fee to be applied will depend on the number of swaps that the vessel is involved in, as per the swapping fee table published in Notice to Shipping N-7-2017.

Vessel agents or shipping lines interested in participating in swaps and substitutions within alliance members, shall send documentation regarding the alliance agreement to customerrelations@pancanal.com. The ACP may request additional information from shipping lines in order to verify their membership in the alliance. It is important that vessel agents register in the Maritime Service Portal the corresponding liner service for each vessel's visit prior to submitting the request for swap or substitution.

We would like to remind all customers that any changes regarding established alliance members, changes of effective dates, customer consolidations or deactivations, shall be presented to ACP in a timely manner in order to update our records.

3654-A (OPXI)
V. 4-2-2015

September 29, 2017

Subject: Substitution and Swapping of Booking Slots between Container vessels of Alliance Members

In order to guarantee operational efficiency, the provisions established herein may be either modified or suspended at any time at the discretion of the ACP.

For additional information please visit the following link:

<http://www.pancanal.com/eng/op/customer-code-procedure-201307.pdf>

We trust that the above-mentioned changes will render an improved service in your booking process and transit in the Panama Canal. We look forward to continue doing business with you in the years to come.

ORIGINAL SIGNED

Esteban G. Sáenz
Executive Vice President
for Operations