

AUTORIDAD DEL CANAL DE PANAMÁ
EXECUTIVE VICE PRESIDENCY FOR OPERATIONS

ADVISORY TO SHIPPING No. A-05-2017

February 9, 2017

TO : All Shipping Agents, Owners, and Operators

SUBJECT: Monthly Canal Operations Summary – JANUARY 2017

1. Panama Canal Statistical Summary:

a. Transit Pilot Force	<u>276</u>
b. Pilots in Training	<u>6</u>
c. Tugs	<u>46</u>
d. Locomotives	<u>100</u>

2. Traffic Statistics:

	<u>Daily Average</u>	<u>High</u>	<u>Low</u>
Arrivals	35.45	45	24
Oceangoing Transits	35.84	41	28
Canal Waters Time (hours)	38.79	59.54	23.46
In-Transit Time (hours)	11.83	15.23	9.76

Oceangoing Transits:	<u>Total</u>	<u>Daily Average</u>	<u>Percentage</u>
Vessels of less than 91' beam	289	9.32	26.01%
Vessels 91' beam to under 107' beam	662	21.35	59.59%
Neopanamax Vessels (beam 107' and over)	160	5.16	14.40%
Total:	1111	35.84	100%

Booking Slots:	<u>Available</u>	<u>Used</u>	<u>Percentage</u>
Neopanamax Vessels (beam 107' and over)	186	145	77.96
Large Vessels (91' to 107' beam)	482*	451* ¹	93.57
Regular Vessels (beam less than 91')	242*	215* ¹	88.84
Regular Vessels (up to 300' in length)	10	10	100.00
Auctioned booking slots	26	23	88.46

*Does not include additional auctioned booking slots

¹ Includes booked transits only

3. The following page provides the scheduled locks maintenance work and other items of interest to the shipping community.

4. This advisory will be canceled for record purposes on February 28, 2017.

ORIGINAL SIGNED

Esteban G. Sáenz
Executive Vice President
for Operations

OP, February 9, 2017

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SCHEDULE OF LOCKS MAINTENANCE OUTAGES							
Dates	Days/Hrs.	Miraflores	Pedro Miguel	Gatun	Estimated Capacity[^]	Expected Booking Condition[^]	Status
9 January 2017	24 hours			East Lane *	22-24	2	Completed
17 February 2017	8 hours			East Lane *	30-32	1	Tentative
11 March 2017	12 hours			West Lane **	28-30	1.a	Tentative
18 March 2017	12 hours			West Lane **	28-30	1.a	Tentative
21 April 2017	8 Hours			West Lane *	30-32	1	Tentative
9-18 May 2017	10 days			East Lane **	22-24	2	Tentative
15, 16 June 2017	5 hours per day			West Lane *	32-34	1	Tentative
20, 27 June 2017	4 hours per day		West Lane*		32-34	1	Tentative
21, 28 June 2017	5 hours per day		West Lane*		32-34	1	Tentative
12-19 July 2017	8 days			Center Wall *	22-24	2	Tentative

The normal transit capacity of the Panamax locks is 34-36 vessels per day, depending on vessel mix and other factors. This capacity is reduced during locks maintenance work, as indicated in the above table. Consequently, vessels may experience delays in transiting. When the Panama Canal's capacity is expected to be reduced, a corresponding reduction in the number of available reserved transit slots may be ordered by the Canal Authority. Whenever a set of locks requires a major outage of one of its two lanes for dry chamber inspection, miter gate repairs, tow track work or other major maintenance/improvement projects, advantage may be taken to perform simultaneous single lane outages at other locks.

* In order to perform scheduled maintenance works

** In order to perform scheduled dry chamber works.

[^] Panamax locks

Panama Canal Sets New Monthly Tonnage Record

In January 2017, the Panama Canal set a new monthly tonnage record of 36.1 million Panama Canal tons (PC/UMS), with the transit of 1,260 ships through both the Expanded and original locks.

The previous record was established during the prior month, December 2016, when 1,166 ships transited the waterway for a total of 35.4 million PC/UMS.

"This increase reiterates the importance of the Expanded Canal, and it's further proof of the maritime industry's continued confidence in the Panama Canal and the impact it will have on the future of global trade," said the Panama Canal Administrator Jorge L. Quijano.

Prior to the inauguration of the Expanded Canal on June 26, 2016, the monthly tonnage record was 30.4 million PC/UMS, which was set in October 2014.

Seven months after the beginning of operations, the Expanded Canal has already transited more than 750 Neopanamax vessels – more than 50 percent of which were container ships. In addition, the Expanded Canal has accommodated liquefied petroleum gas (LPG) and liquefied natural gas (LNG) vessels, as well as bulk carriers, tankers and vehicle carriers.

In April 2017, the Expanded Canal will continue to impact world maritime trade with the passage of the first Neopanamax cruise vessel. Neopanamax passenger vessels are capable of transporting up to 4,000 passengers, nearly twice as many as the Panamax vessels able to transit the original locks.