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AUTORIDAD DEL CANAL DE PANAMÁ
EXECUTIVE VICE PRESIDENCY FOR OPERATIONS

ADVISORY TO SHIPPING No. A-01-2016

January 7, 2016

TO : All Shipping Agents, Owners, and Operators

SUBJECT: Monthly Canal Operations Summary – DECEMBER 2015

1. Panama Canal Statistical Summary:

a. Transit Pilot Force	<u>277</u>
b. Pilots in Training	<u>6</u>
c. Tugs	<u>47</u>
d. Locomotives	<u>100</u>

2. Traffic Statistics:

	<u>Daily Average</u>	<u>High</u>	<u>Low</u>
Arrivals	32.77	47	24
Oceangoing Transits	33.19	40	24
Canal Waters Time (hours)	24.20	31.83	17.52
In-Transit Time (hours)	12.21	15.96	9.35
Oceangoing Transits:	<u>Total</u>	<u>Daily Average</u>	<u>Percentage</u>
Vessels of less than 91' beam	307	9.90	29.83
Vessels 91' beam and over	722	23.29	70.17
Total:	1,029	33.19	100.00
Vessels 100' beam and over	619	19.97	60.16
Vessels 900' length and over	127	4.10	12.34
Booking Slots:	<u>Available</u>	<u>Used</u>	<u>Percentage</u>
Large Vessels (beam 91' and over)	434*	434* ¹	88.03
Regular Vessels (beam less than 91')	232*	189* ¹	81.47
Regular Vessels (up to 300' in length)	8	8	100.00
Auctioned booking slots	20	9	45.00

*Does not include additional auctioned booking slots

¹ Includes booked transits only

3. The following page provides the scheduled locks maintenance work and other items of interest to the shipping community.

4. This advisory will be canceled for record purposes on January 31, 2015.

ORIGINAL SIGNED

Nicolás Solano
Acting Executive Vice President for Operations

OP, January 7, 2016
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SCHEDULE OF LOCKS MAINTENANCE OUTAGES							
Dates	Days/Hrs	Miraflores	Pedro Miguel	Gatun	*Estimated Capacity	Expected Booking Condition	Status
26-30 December 2015	5 days		West Lane***		24-25	2	Completed
18 January, 2016	5 hours		West Lane **		32-34	1	Tentative
21 January, 2016	5 hours		West Lane **		32-34	1	Tentative
25 January, 2016	5 hours		West Lane **		32-34	1	Tentative
28 January, 2016	5 hours		West Lane**		32-34	1	Tentative
1 February, 2016	5 hours		West Lane **		32-34	1	Tentative
4 February, 2016	5 hours		West Lane **		32-34	1	Tentative

*The normal transit capacity of the Panama Canal is 35-37 vessels per day, depending on vessel mix and other factors. This capacity is reduced during locks maintenance work, as indicated in the above table. Consequently, vessels may experience delays in transiting. When the Panama Canal's capacity is expected to be reduced, a corresponding reduction in the number of available reserved transit slots may be ordered by the Canal Authority.

Whenever a set of locks requires a major outage of one of its two lanes for dry chamber inspection, miter gate repairs, tow track work or other major maintenance/improvement projects, advantage may be taken to perform simultaneous single lane outages at other locks.

**In order to perform gates installation.

***In order to perform dry chamber works

Panama Canal Expansion is 96 Percent Complete

The Panama Canal Authority (ACP) has announced that the Panama Canal expansion project is 96 percent complete and ACP Administrator Jorge L. Quijano provided an update on the project during an industry event held recently in Panama City.

The main activities during the upcoming months are:

- Continue with locks reinforcements by GUPC, which are scheduled to be completed by mid-January 2016, followed by the testing of locks reinforcements and additional testing.
- Transit trial tests with a chartered vessel in the Atlantic locks possibly initiating in April, following conversations with GUPC.
- The expansion's inaugural date will be tentatively scheduled for the second quarter of 2016.
- Thereafter, the commercial opening date will be set.

The ACP is expanding the Canal to allow it to continue serving the maritime industry and world shipping and is committed for the long haul. Therefore, quality and testing of the expansion components is critical. The ACP will continue to provide updates on the status of the project as progress and information is made available.

"We are very close - only four percent remains to complete the project," Quijano said. "An expansion of the Panama Canal has never been done and we should all feel very good about where we are today."