

**AUTORIDAD DEL CANAL DE PANAMÁ
EXECUTIVE VICE PRESIDENCY FOR OPERATIONS**

ADVISORY TO SHIPPING No. A-03-2014

February 7, 2014

TO : All Shipping Agents, Owners, and Operators

SUBJECT: Monthly Canal Operations Summary – January 2014

1. Panama Canal Statistical Summary:

a. Transit Pilot Force	<u>281</u>
b. Pilots in Training	<u>8</u>
c. Tugs	<u>42</u>
d. Locomotives	<u>100</u>

2. Traffic Statistics:

	<u>Daily Average</u>	<u>High</u>	<u>Low</u>
Arrivals	<u>34.68</u>	<u>45</u>	<u>19</u>
Oceangoing Transits	<u>34.13</u>	<u>37</u>	<u>26</u>
Canal Waters Time (hours)	<u>28.69</u>	<u>43.06</u>	<u>18.29</u>
In-Transit Time (hours)	<u>11.31</u>	<u>12.39</u>	<u>9.52</u>

Oceangoing Transits:	<u>Total</u>	<u>Daily Average</u>	<u>Percentage</u>
Vessels of less than 91' beam	<u>340</u>	<u>10.97</u>	<u>32.14</u>
Vessels 91' beam and over	<u>718</u>	<u>23.16</u>	<u>67.80</u>
Total:	<u>1058</u>	<u>34.13</u>	<u>100</u>
Vessels 100' beam and over	<u>643</u>	<u>20.74</u>	<u>60.78</u>
Vessels 900' length and over	<u>129</u>	<u>4.16</u>	<u>12.19</u>

Booking Slots:	<u>Available</u>	<u>Used</u>	<u>Percentage</u>
Large Vessels (beam 91' and over)	<u>527*</u>	<u>432*¹</u>	<u>81.87</u>
Regular Vessels (beam less than 91')	<u>248*</u>	<u>177*¹</u>	<u>71.37</u>
Regular Vessels (up to 300' in length)	<u>2</u>	<u>2</u>	<u>100.00</u>
Auctioned booking slots	<u>18</u>	<u>2</u>	<u>11.11</u>

*Does not include additional auctioned booking slots

¹ Includes booked transits only

3. The following page provides the scheduled locks maintenance work and other items of interest to the shipping community.

4. This advisory will be canceled for record purposes on February 28, 2014.

ORIGINAL SIGNED

Esteban G. Sáenz
Executive Vice President for Operations

AUTORIDAD DEL CANAL DE PANAMÁ
EXECUTIVE VICE PRESIDENCY FOR OPERATIONS

3654 (OPXI)
v. 28-01-2011

OP, February 7, 2014

Subject: Monthly Canal Operations Summary – January 2014

<i>SCHEDULE OF LOCKS MAINTENANCE OUTAGES</i>						
Dates	Days/Hrs	Miraflores	Pedro Miguel	Gatun	Estimated Transit Capacity¹	Status
February 5, 2014	8 hrs.		East Lane		32-34	Completed
February 12, 2014	8 hrs.		West lane	East lane	32-34	Confirmed
February 18, 2014	8 hrs.		East lane		32-34	Confirmed
February 19, 2014	8 hrs.		West Lane		32-34	Confirmed
July 7-15, 2014	8 days		Centerwall Culvert		30-32	Tentative

¹The actual transit capacity may vary from day to day and will depend on vessel mix, transit restrictions and type of maintenance work being performed. Normally, during periods of reduced transit capacity, a corresponding reduction in the number of available reserved transit slots is ordered by the Authority. During these periods, non-booked vessels may experience delays in transiting. Whenever a set of locks requires an outage of one of its two lanes, advantage may be taken by performing simultaneous work at other locks.

Panama Canal First Quarter Fiscal Year Results Register Record Tonnage

The Panama Canal registered a tonnage record of 87.7 million PC/UMS tons (Panama Canal Universal Measurement System) during the first quarter of Fiscal Year (FY) 2014. A 4.8% increase above the forecast with a total of 3,450 transits registered during this period.

“These results reaffirm Panama Canal’s impact on international trade and its role of continuing to offer a reliable and competitive service to its customers,” Panama Canal Administrator Jorge L. Quijano said.

The Panama Canal fiscal year runs from October 1 to September 30. The previous record was set during the first quarter of FY 2012, registering 86.2 million PC/UMS tons.

The tonnage increase is mostly due to a good crop in the United States, which has led to strong grain cargo flows through the Panama Canal from U.S. Gulf to Asia.