

AUTORIDAD DEL CANAL DE PANAMÁ
EXECUTIVE VICE PRESIDENCY FOR OPERATIONS
ADVISORY TO SHIPPING No. A-27-2013

October 3, 2013

TO : All Shipping Agents, Owners, and Operators

SUBJECT: Monthly Canal Operations Summary – September 2013

1. Panama Canal Statistical Summary:

a. Transit Pilot Force	<u>284</u>
b. Pilots in Training	<u>8</u>
c. Tugs	<u>39</u>
d. Locomotives	<u>100</u>

2. Traffic Statistics:

	<u>Daily Average</u>	<u>High</u>	<u>Low</u>
Arrivals	32.90	44	17
Oceangoing Transits	33.23	37	30
Canal Waters Time (hours)	29.22	40.55	20.27
In-Transit Time (hours)	11.32	13.60	8.93

Oceangoing Transits:	<u>Total</u>	<u>Daily Average</u>	<u>Percentage</u>
Vessels of less than 91' beam	270	9.00	27.08
Vessels 91' beam and over	727	24.23	72.92
Total:	997	33.23	100
Vessels 100' beam and over	642	21.40	64.30
Vessels 900' length and over	127	4.23	12.74

Booking Slots:	<u>Available</u>	<u>Used</u>	<u>Percentage</u>
Large Vessels (beam 91' and over)	510*	335* ¹	65.69
Regular Vessels (beam less than 91')	240*	83* ¹	34.58
Regular Vessels (up to 300' in length)	0	0	0
Auctioned booking slots	0	0	0

*Does not include additional auctioned booking slots

¹ Includes booked transits only

3. The following page provides the scheduled locks maintenance work and other items of interest to the shipping community.

4. This advisory will be canceled for record purposes on October 31, 2013.

ORIGINAL SIGNED

Abdiel Pérez B.
Acting Executive Vice President for Operations

AUTORIDAD DEL CANAL DE PANAMÁ

EXECUTIVE VICE PRESIDENCY FOR OPERATIONS

3654 (OPXI)
v. 28-01-2011

OP, October 3, 2013

Subject: Monthly Canal Operations Summary – September 2013

<i>SCHEDULE OF LOCKS MAINTENANCE OUTAGES</i>						
Dates	Days/Hrs	Miraflores	Pedro Miguel	Gatun	Estimated Transit Capacity ¹	Status
September 16, 2013	8 hrs		West Lane			Completed
September 18, 2013	8 hrs.		West Lane			Completed
September 23, 2013	8 hrs.		East lane			Completed
September 25, 2013	8 hrs.		East Lane			Completed
October 14, 2013	8 hrs.		West Lane	East Lane	32-34	Confirmed
October 17, 2013	8 hrs		West Lane	East Lane	32-34	Confirmed
October 31, 2013	8 hrs.		West Lane	West Lane	32-34	Confirmed
November 14, 2013	8 hrs.		East lane	East Lane	32-34	Tentative
November 28, 2013	8 hrs.		East Lane	West lane	32-34	Tentative
December 12, 2013	8 hrs.		East lane	East Lane	32-34	Tentative
January 9, 2014	8 hrs.		East Lane		32-34	Tentative
January 16, 2014	8 hrs.		West lane		32-34	Tentative
January 23, 2014	8 hrs.		East lane		32-34	Tentative
January 30, 2014	8 hrs.		West Lane		32-34	Tentative
June 16-24, 2014	8 days		Centerwall Culvert		30-32	Tentative

¹The actual transit capacity may vary from day to day and will depend on vessel mix, transit restrictions and type of maintenance work being performed. Normally, during periods of reduced transit capacity, a corresponding reduction in the number of available reserved transit slots is ordered by the Authority. During these periods, non-booked vessels may experience delays in transiting. Whenever a set of locks requires an outage of one of its two lanes, advantage may be taken by performing simultaneous work at other locks.

Panama Canal Discusses Tolls, Expansion with Car Carrier Segment

The Panama Canal Authority (ACP) has met with the Japanese Shipowners Association (JSA) and several car manufacturers in Japan, as part of the ongoing discussions with the vehicle carrier segment on the Expansion Program's progress and future toll structure upon its completion.

During the meetings, the Panama Canal provided an update on the Expansion Program and presented the analysis of the results for the potential pricing structure for the car carrier segment, taking into account recently received feedback from this group.

"These meetings with the industry are part of our efforts to keep an ongoing dialogue with our customers and maintain them informed of the latest developments in all areas of our business," Panama Canal Administrator Jorge L. Quijano said. "Such meetings will continue through January 2014 to enable us to arrive at a final tolls proposal within the first half of 2014."

The Panama Canal delegation also addressed operational issues and reported on planned additional investments in infrastructure and equipment beyond that related to the expanded Panama Canal that will take place in the near future.

In preparation for the commencement of operations of the Canal expansion infrastructure, the ACP has undertaken intensive training programs for the maritime operations professionals and upgrading traffic management and other core business support systems that will assist in running a more complex operation once the new locks and enhanced channels are fully operational.

The Panama Canal has also been studying new business initiatives to maintain the competitiveness of the route and make the waterway more attractive to customers, such as the development of a container terminal, a Roll-on, Roll-off, (Ro-Ro) facility and logistic parks in the Pacific.

The vehicle carrier segment registered 37.7 million PC/UMS tons during fiscal year 2012, an 8.6 percent increase from the previous year.

The US\$5.3 billion Expansion Program will build a new lane of traffic along the Panama Canal through the construction of a new set of locks, which will double the waterway's tonnage capacity. The Expansion will allow the Panama Canal to satisfy the increasing demand of world maritime trade.