

AUTORIDAD DEL CANAL DE PANAMÁ
OPERATIONS DEPARTMENT

OP'S ADVISORY TO SHIPPING No. A-08-2012

April 27, 2012

TO : All Shipping Agents, Owners, and Operators
SUBJECT: Security Service Tariffs Increase

The Panama Canal Authority (ACP) has a high regard for the maritime community and continually seeks to provide for the safe and efficient transit of its customers.

In April 2002, the ACP published Advisory to Shipping A-09-2002 where it announced the implementation of a security service charge to enhance the security coverage it offered to vessels in transit.

In June 2004, the ACP announced its voluntary adoption of the International Ship and Port Facility Code (ISPS), which raised the level of security coverage that was being provided to vessels in Canal waters. This effort required an even greater demand on resources, and they were absorbed by the ACP.

Since the implementation of the security coverage charge in 2002, the tariff has made minimal change, notwithstanding the adoption of the ISPS Code in 2004 and the need over these years to regularly invest more resources into its security program. The ACP has invested in the acquisition of security and surveillance systems to render a safe and secure transit of vessels through the Canal.

These security improvements have increased the operating and maintenance cost of our security system. As a result, the ACP has determined the need to adjust its tariff for security service charge.

Therefore, effective July 1, 2012, the following tariffs will be charged, accordingly:

Type of Vessel	Tariff per transit
Vessels that pay minimum toll; vessels that pay tolls based on PC/UMS tons and have less than 3,000 PC/UMS net tons and vessels that pay tolls based on fully loaded displacement tons and have less than 5,392 displacement tons.	B/.300.00
Vessels that pay tolls based on PC/UMS net tons and have 3,000 PC/UMS tons or more and vessels that pay tolls based on fully loaded displacement tons and have 5,392 fully loaded displacement tons or more. This tariff is also applicable to all full container vessels	B/.1,000.00

While we regret any inconvenience that may result from this increase, we remain confident that you will continue to appreciate the benefits that our strengthened security system provides to all. We look forward to serving you in the coming years.

ORIGINAL SIGNED

Manuel E. Benítez
Executive Vice President of Operations