

**AUTORIDAD DEL CANAL DE PANAMÁ  
OPERATIONS DEPARTMENT**

**OP'S ADVISORY TO SHIPPING No. A-06-2012**

April 5, 2012

**TO : All Shipping Agents, Owners, and Operators**

**SUBJECT: Monthly Canal Operations Summary – March 2012**

1. Panama Canal Statistical Summary:

a. Transit Pilot Force .....	<u>294</u>
b. Pilots in Training .....	<u>6</u>
c. Tugs .....	<u>32</u>
d. Locomotives .....	<u>100</u>

2. Traffic Statistics:

	<u>Daily Average</u>	<u>High</u>	<u>Low</u>
Arrivals	34.39	45	25
Oceangoing Transits	34.39	40	25
Canal Waters Time (hours)	20.22	30.06	14.75
In-Transit Time (hours)	9.89	11.81	8.32
Oceangoing Transits:	<u>Total</u>	<u>Daily Average</u>	<u>Percentage</u>
Vessels of less than 91' beam	399	12.87	37.43
Vessels 91' beam and over	667	21.52	62.57
Total:	1066	34.39	
Vessels 100' beam and over	572	18.45	53.66
Vessels 900' length and over	139	4.48	13.04
Booking Slots:	<u>Available</u>	<u>Used</u>	<u>Percentage</u>
Large Vessels (beam 91' and over)	527*	298* <sup>1</sup>	56.55
Regular Vessels (beam less than 91')	248*	173* <sup>1</sup>	69.76

\*Does not include additional auctioned booking slots

<sup>1</sup> Includes booked transits only

3. The following page provides the scheduled locks maintenance work and other items of interest to the shipping community.

4. This advisory will be canceled for record purposes on April 30, 2012.

**ORIGINAL SIGNED**

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Noris E. López S.  
Acting Executive Vice President of Operations

# AUTORIDAD DEL CANAL DE PANAMÁ

## OPERATIONS DEPARTMENT

3654 (OPXI)  
v. 28-01-2011

OP, April 5, 2012

Subject: Monthly Canal Operations Summary – March 2012

<i>SCHEDULE OF LOCKS MAINTENANCE WORK FOR FY-2012</i>						
Dates	Days	Miraflores	Pedro Miguel	Gatun	Estimated Transit Capacity <sup>1</sup>	Status
May 14-23, 2012	10			West Lane	26-28	Tentative

<sup>1</sup>The normal transit capacity of the Panama Canal is 38-40 vessels per day, depending on vessel mix and other factors. This capacity is reduced during locks maintenance work, as indicated in the above table. Consequently, vessels may experience delays in transiting. Normally, during these periods, the Panama Canal Transit Reservation System slots are fully utilized. Whenever a set of locks requires a major outage of one of its two lanes for dry chamber inspection, miter gate repairs, tow track work or other major maintenance/improvement projects, advantage may be taken of this requirement to perform simultaneous single lane outages for additional maintenance at other locks.

**CUSTOMER SATISFACTION SURVEY:** The Panama Canal Authority is continuously looking for ways to improve its services to world shipping. With this in mind, the ACP Operations Department will be conducting a customer satisfaction survey among local shipping agencies in March 2012. Agencies will be requested to complete the survey via electronic mail. Comments or suggestions will be greatly appreciated, as they will help the ACP identify improvement opportunities and, at the same time, strengthen bonds with our customers.

### **Panama Canal Authority Awarded International Recognition for its Ethical Business Practices**

For the second consecutive year, the Panama Canal Authority (ACP) was recognized by the Ethisphere Institute as one of the World's Most Ethical Companies. According to the Ethisphere Institute, the ACP secured a spot on the list for "demonstrating leadership in ethical business practices."

"We are truly honored by this award at the Panama Canal. At the very core of our principles is our commitment to transparency, honesty, responsibility to the Panamanian people, our customers and the environment," said Panama Canal Administrator/CEO, Alberto Alemán Zubieta. "These core values reinforce our will and passion to serve our customers and provide a safe, reliable and efficient service to the shipping and maritime industry."

The Panama Canal was one of two Latin American companies that were honored with this award. Among the Transportation and Logistics companies that were recognized together with the Panama Canal, were Nippon Yusen Kabushi Kaisha and UPS. Other companies awarded this recognition include Target, Holland America Line, Pepsi Co., American Express, CH2M Hill, Microsoft, Ford Motor Company and Accenture.

The Ethisphere Institute, a leading international think-tank dedicated to the creation, advancement and sharing of best practices in business ethics, corporate social responsibility, anti-corruption and sustainability, announced its sixth annual selection of the World's Most Ethical Companies, highlighting organizations that show leadership in promoting ethical business standards. These companies go beyond making statements about doing business "ethically" and translate those words into action, introducing innovative ideas to benefit the public and compelling their competitors to follow suit.

This year, the Ethisphere Institute's announcement of the 2012 World's Most Ethical Companies coincided with the annual Global Ethics Summit. Ethisphere hosted a dinner on the first night of the conference at the Grand Hyatt Hotel in New York on Thursday, March 15, 2012, to honor and celebrate those companies designated as 2012's World's Most Ethical Companies. Former U.S. Secretary of State Madeleine K. Albright shared her insights on the geopolitical environment in her keynote speech at the World's Most Ethical Companies Honoree Dinner.

"Each year the competition for World's Most Ethical Companies intensifies as the number of nominations submitted for consideration grows," said Alex Brigham, Executive Director of Ethisphere. "This year's winners know that a strong ethics program is a key component to a successful business model, and they continue to scrutinize their ethical standards to keep up with an ever-changing regulatory environment. The Panama Canal Authority recognizes the important role that principled practices play in brand reputation, which ultimately is the most valuable asset for a corporation."

Through in-depth research and a multi-step analysis, Ethisphere reviewed nominations from companies in more than 100 countries and 36 industries. The methodology for the World's Most Ethical Companies includes reviewing codes of ethics, litigation and regulatory infraction histories; evaluating the investment in innovation and sustainable business practices; looking at activities designed to improve corporate citizenship; and studying nominations from senior executives, industry peers, suppliers and customers.

A record number of nominations and applications this year is evidence of both the award's growing prominence and companies' desire to be acknowledged for their high ethical standards. The 2012 list is the largest since the award's inception in 2007. The complete list of the 2012 World's Most Ethical Companies can be found at <http://ethisphere.com/wme>.