

**AUTORIDAD DEL CANAL DE PANAMÁ
OPERATIONS DEPARTMENT**

OP'S ADVISORY TO SHIPPING No. A-02-2011

February 8, 2011

TO : All Shipping Agents, Owners, and Operators

SUBJECT: Monthly Canal Operations Summary -JANUARY 2011

1. Panama Canal Statistical Summary:

a. Transit Pilot Force	<u>284</u>
b. Pilots in Training	<u>0</u>
c. Tugs	<u>30</u>
d. Locomotives	<u>100</u>

2. Traffic Statistics:

	<u>Daily Average</u>	<u>High</u>	<u>Low</u>
Arrivals	38.06	47	29
Oceangoing Transits	37.87	43	32
Canal Waters Time (hours)	26.08	36.22	16.61
In-Transit Time (hours)	9.95	11.99	8.13
Oceangoing Transits:	<u>Total</u>	<u>Daily Average</u>	<u>Percentage</u>
Vessels of less than 91' beam	466	15.03	39.69
Vessels 91' beam and over	708	22.84	60.31
Total:	1174	37.87	
Vessels 100' beam and over	599	19.32	51.02
Vessels 900' length and over	130	4.19	11.07
Booking Slots:	<u>Available</u>	<u>Used</u>	<u>Percentage</u>
Large Vessels (beam 91' and over)	527	402	76.28
Regular Vessels (beam less than 91')	248	195	78.63

*Does not include additional auctioned booking slots

† Includes booked transits only

3. The following page provides the scheduled locks maintenance work and other items of interest to the shipping community.

4. This advisory will be canceled for record purposes on February 28, 2011.

ORIGINAL SIGNED

Manuel E. Benitez
Executive Vice President of Operations

AUTORIDAD DEL CANAL DE PANAMÁ

OPERATIONS DEPARTMENT

3654 (OPXI)
v. 28-01-2011

OP, February 8, 2011

Subject: Monthly Canal Operations Summary - JANUARY 2011

<i>SCHEDULE OF LOCKS MAINTENANCE WORK</i>						
Dates	Days	Miraflores	Pedro Miguel	Gatun	Estimated Transit Capacity ¹	Status
March 15, 2011	0.5	East Lane			33-35	Tentative
March 17, 2011	0.5	East Lane			33-35	Tentative
June 14-24, 2011	10			Centerwall Culvert	29-33	Tentative
June 16-19, 2011	4	East Lane			26-28	Tentative

¹The normal transit capacity of the Panama Canal is 38-40 vessels per day, depending on vessel mix and other factors. This capacity is reduced during locks maintenance work, as indicated in the above table. Consequently, vessels may experience delays in transiting. Normally, during these periods, the Panama Canal Transit Reservation System slots are fully utilized. Whenever a set of locks requires a major outage of one of its two lanes for dry chamber inspection, miter gate repairs, tow track work or other major maintenance/improvement projects, advantage may be taken of this requirement to perform simultaneous single lane outages for additional maintenance at other locks.

THE PANAMA CANAL AUTHORITY WILL SPONSOR A LOGISTICS CONFERENCE IN ORLANDO AND HOST MAJOR RETAILERS IN PANAMA

The Panama Canal Authority (ACP) will sponsor the Retail Industry Leaders Association (RILA) Logistics Conference in Orlando, Florida, February 20-23, 2011. The conference will bring together representatives of all major retail and consumer product segments, along with relevant solutions providers.

In addition, the ACP will host a selected number of representatives from major retailers for a post-conference trip to Panama.

This trip scheduled to take place February 23-25, and will include meetings with key government officials and business leaders, including Panamanian Vice Minister of Foreign Trade José Domingo Arias. In addition, tours to the country's logistics facilities will include the Manzanillo International Terminal Port, Colon Free Zone, Panama Canal Railway, Panama Pacific Special Economic Area and the Panama Canal expansion site.

Panama is fast becoming the transportation and logistics hub of the Americas with its unmatched regional connectivity, strategic location, world-famous Canal that joins more than 144 trade routes across the globe, and strong economy. All of this, combined with its dollarized economy, make Panama an attractive location for foreign companies to establish their Latin American headquarters.

The country offers unparalleled special incentives for multinational companies doing business abroad, such as tax exemptions and flexible relocation procedures for executives in managerial positions and their families.

Today's supply chain leaders rely on safe, reliable and efficient service to get their goods to market and recognize the added value while doing business in Panama. As a result, multinational corporations like Maersk Central America, VF Corporation, Procter & Gamble, LG Consulting, Roche, Caterpillar, Nestlé Central America, Phillips, Hyundai Heavy Industries, Cemex, Dell, 3M and Heineken, among many others, have all established their regional headquarters in Panama.

These companies have come to the Isthmus to capitalize on a myriad of benefits, including economies of scale in shipping, a dollarized economy, specially tailored tax incentives and ready access to more than 470 million consumers in North, South and Central America and the Caribbean.

For more information about Panama's advantages for retailers and the ACP's post-RILA Panama trip, please contact Autumn Lotze at 703-600-2027 or autumn.lotze@rila.org.