

July 9, 2010

OP'S ADVISORY TO SHIPPING No. A-12-2010

TO : All Steamship Agents, Owners, and Operators

SUBJECT: Monthly Canal Operations Summary – JUNE 2010

1. Panama Canal Statistical Summary:

a. Transit Pilot Force	286
b. Pilots in Training	0
c. Tugs	30
d. Locomotives	100

2. Traffic Statistics:

	<u>Average Daily</u>	<u>High Daily</u>	<u>Low Daily</u>
Arrivals	32.03	55	22
Oceangoing Transits	32.37	39	27
Canal Waters Time (hours)	20.87	29.02	15.40
In-Transit Time (hours)	9.15	10.69	7.31

Distribution of Oceangoing Transits:	<u>Total</u>	<u>Average Daily</u>	<u>Percentage</u>
Vessels of less than 91' Beam	376	12.53	38.72%
Vessels 91' Beam and Over	595	19.83	61.28%
Total of Oceangoing Transits:	971	32.37	
Vessels 100' Beam and Over	485	16.17	49.95%
Vessels 900' Length and Over	110	3.67	11.33%

Booking Slots:	<u>Available</u>	<u>Used</u>	<u>Percentage</u>
Large Vessels (beam 91' and over)	510*	180* ¹	35.29%
Regular Vessels (beam < 91')	240*	84* ¹	35.00%

*Does not include additional auctioned booking slots

¹ Includes booked transits only

3. The following page provides the scheduled locks maintenance work and other items of interest to the shipping community.

4. This advisory will be canceled for record purposes on July 31, 2010.

ORIGINAL SIGNED

Manuel E. Benítez
Executive Vice-President of Operations

ONE YEAR SCHEDULE OF LOCKS MAINTENANCE WORK						
Dates	Days	Miraflores	Pedro Miguel	Gatun	Estimated Transit Capacity¹	Status
Oct. 18-28, 2010	10			West Sidewall Culvert	29-33	Tentative
June 14-24, 2011	10			Centerwall Culvert	29-33	Tentative

¹The normal transit capacity of the Panama Canal is 38-40 vessels each day, depending on vessel mix and other factors. This capacity is reduced during locks maintenance work, as indicated in the above table. Consequently, vessels may experience delays in transiting. Normally, during these periods, the Panama Canal Transit Reservation System slots are fully utilized. Whenever a set of locks requires a major outage of one of its two lanes for dry chamber inspection, miter gate repairs, tow track work or other major maintenance/improvement projects, advantage may be taken of this requirement to perform simultaneous single lane outages for additional maintenance at other locks.

GLOBAL LEADERS TOUR PANAMA CANAL EXPANSION SITE

ACP BRIEFS DELEGATION ON HISTORICAL EXPANSION PROJECT

Often labeled as one of the world's most important infrastructure projects underway this decade, a visit to the Panama Canal expansion site is atop many lists upon arriving in Panama. And the same rings true for Heads of State.

The Panama Canal Authority (ACP) welcomed the following dignitaries to the Atlantic expansion site in Colón: Belize Deputy Prime Minister Gaspar Vega; Colombia President Álvaro Uribe; Costa Rica Vice President Alfio Piva Mesén; Dominican Republic Vice President Rafael Albuquerque; Guatemala President Álvaro Colom; Honduras President Porfirio Lobo; Italy Prime Minister Silvio Berlusconi and Spain Vice President Manuel Chaves.

The delegation, in Panama for the Central American Integration System (SICA) summit, was hosted by Panamanian President Ricardo Martinelli; Panamanian Vice President Juan Carlos Varela; ACP Board Chair and Minister for Canal Affairs Romulo Roux and ACP Administrator/CEO Alberto Alemán Zubieta.

The global leaders were given a VIP tour of the expansion site and briefed on the progress of the historic \$5.25 billion project, which moves forward as planned.

Expansion will build a new lane of traffic along the Panama Canal through the construction of a new set of locks, which will double capacity and allow more traffic and longer, wider ships.