



April 30, 2009

OP'S ADVISORY TO SHIPPING No. A-07-2009

TO: ALL STEAMSHIP AGENTS, OWNERS, AND OPERATORS  
SUBJECT: TEMPORARY MEASURES TO ASSIST IN MITIGATING CURRENT  
WORLD ECONOMIC SITUATION

The ACP is committed to helping its clients mitigate the effects of the current economic crisis. As such, the ACP has created a package of temporary measures designed to reduce transit costs. These measures will be effective June 1, 2009 and continue through September 30, 2009.

The temporary measures are the following:

1. A temporary redefinition of ballast for full container ships. The Ballast rate will be applied to **full container** vessels carrying a total amount of TEUs equal to or less than 30% of the Total TEU Allowance. This will be implemented as follows:
  - a. In order to determine the cargo utilization percentage, the total amount of containerized cargo reported by the master in units will be converted in TEUs (20'x 8'x 8.5'). This figure, known as the **Total Transited TEUs (TTT)**, will be divided by the **Total TEU Allowance (TTA)**.
  - b. In order to be considered for the application of this measure, Full Container Vessels shall present to the Boarding Officer upon arrival, the ACP Form "FULL CONTAINER SUMMARY", available at [www.pancanal.com/eng/maritime/forms.html](http://www.pancanal.com/eng/maritime/forms.html).
  - c. Differences between the pre-arrival TTT reported through the EDCS and the TTT presented by the master upon arrival shall not exceed 5%, otherwise the ballast rate will not be applied.
2. Temporary modifications to the Transit Reservation System.
  - a. The booking fees to be applied to booked vessels that transit the Panama Canal during this period, based on vessel dimensions, will be as follows:

Tariff Item	Description	Current Tariff	Temporary Tariff (effective June 1 – Sept. 30)
1050.0004	Vessels with beam equal to or greater than 91 ft. and less than 100 ft., LOA greater than 300 ft.	\$18,500	\$17,000
1050.0005	Vessels with beam equal to or greater than 100 ft.; LOA less than 900 ft.	\$25,000	\$22,000
1050.0006	Vessels with beam equal to or greater than 100 ft.; LOA equal to or greater than 900 ft.	\$35,000	\$30,000

Note: Other booking fees (such as forfeitures and cancellations) will continue to be assessed according to the current ACP Official Tariff.

- b. The additional fee that will be applied to vessels that fail to arrive before their required arrival time and request to maintain their transit on the same date, will be as follows:

Vessels with 0200 hours required arrival:	Current % of the Reservation Fee	Temporary % of the Reservation Fee
Arrival between 0201 and 0300	50%	25%
Arrival between 0301 and 0400	100%	50%
Arrival between 0401 and 0500	150%	75%
Arrival after 0500	200%	100%
Vessels with 1400 hours required arrival:		
Arrival between 1401 and 1500	50%	25%
Arrival between 1501 and 1600	100%	50%
Arrival between 1601 and 1700	150%	75%
Arrival after 1700	200%	100%

- c. The base price for the Auctioned slot for Supers will be \$30,000.00.
- d. The time allowed for substitutions without incurring in a cancellation charge will be modified to 30 days in advance of the booked vessel's required arrival date.

The submission of accurate information is essential to the transit operation and may affect the vessel's ready status. Failure to provide or update the cargo information in a timely manner as required, may result in transit delays, as well as a notification being sent to the Port Facility Officer of the next port of call, and an increase in the vessel's assigned security level the next time the vessel is presented for transit.

**ORIGINAL SIGNED**

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 Executive Vice president of Operations