

February 16, 2006

MR'S ADVISORY TO SHIPPING No. A-05-2006

TO : All Steamship Agents, Owners, and Operators

Subject: Changes to Tariffs for Selected Transit Related Services

Upon recommendation by the Panama Canal Authority Board of Directors and in accordance with paragraph 3 of Article 18 of the Panama Canal Organic Law, the Cabinet Council of the Republic of Panama has approved changes to the tariffs for selected Transit Related Services as follows:

- A general increase of 7% to rates for Tug Services
- A general increase of 4% to rates for Linehandling Services

Increases in fuel prices and other supplies have impacted tugboat and line handling operating costs, making it necessary to adjust tariff rates. The current rates have been in effect since March 2004.

Additionally, at the request of our customers, we have established special tariffs for tugboat services for turnaround transits. Specifically, there will be a tariff for vessels transiting through one or two sets of locks and their return trip. These rates will better reflect the costs incurred for actual resources employed during these special transits.

These changes will be available at: <http://www.pancanal.com/eng/maritime/tariff/index.html>.

Enclosed is a table for the Tug Services and Linehandling Tariffs. It shows the current tariffs and the new rates to be effective on April 1, 2006.

ORIGINAL SIGNED

Jorge L. Quijano
Maritime Operations Director

Enclosure ([Table](#))